Course Information

<table>
<thead>
<tr>
<th>Course Code</th>
<th>ECON 3051</th>
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<tbody>
<tr>
<td>Course Title</td>
<td>Topics in Economic Development</td>
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<tr>
<td>Course Discipline</td>
<td>Economics</td>
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<tr>
<td>Units of Credit</td>
<td>3</td>
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<tr>
<td>Pre-requisite</td>
<td>ECON 1001 and ECON 1002</td>
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<tr>
<td>Semester of Offering</td>
<td>Semester I, 2012/2013</td>
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</tbody>
</table>
| Lecturer/Instructors | Dr. Marlene Attzs (Marlene.Attzs@sta.uwi.edu)  
Mrs. Malini Maharaj (Malini.Maharaj@sta.uwi.edu)  
Dr. Kevin Williams (Kevin.Williams@sta.uwi.edu) |

Course Description

The course introduces the student to some of the main development issues that have contributed to the development paths pursued either collectively or individually by countries of the Caribbean. In this regard the course examines some of the fundamental theories on Caribbean Economic Development such as those as proposed by Sir Arthur Lewis and Lloyd Best.

Current development concerns and issues which are particularly important to Caribbean Small Island Developing States (SIDS), e.g. health, education and natural disasters are also dealt with in this course. The cross cutting issue of gender as a development issue for Caribbean SIDS will also be given special attention.

Aim of Course

The course seeks to appraise students of some of the more topical issues in Economic Development in the contemporary period. The course examines the meaning of development and the major concerns of development economists over time.
Learning Outcomes

At the end of this course, students should be able to:

- Define the concept of Economic Development by citing and referencing the relevant literature presented in the course.
- Identify, explain and distinguish the different concepts of economic development and the conditions under which these concepts are based.
- Evaluate Development in specific case studies by explaining and analyzing development indicators.
- Apply and explain theories of Economic Development in relevant case studies.
- Discuss how Caribbean Economic Development has been explained by the literature and assess how these explanations can be applied in the current context of the Caribbean.
- Explain contemporary issues affecting economic development, in particular Natural Disasters and Health with particular reference to the Caribbean.

Course Units and Description

<table>
<thead>
<tr>
<th>Unit Number</th>
<th>Unit Name</th>
<th>Unit Description</th>
<th>Teaching Week (beginning 10th September, 2012)</th>
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<tbody>
<tr>
<td>Unit 1</td>
<td>Introduction and course overview</td>
<td>This unit begins with an historic review of Economic Development. Alternative definitions of ED are proposed and discussed.</td>
<td>Week 1 10th September 2012</td>
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<tr>
<td></td>
<td>What is Economic Development</td>
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<tr>
<td>Unit 2</td>
<td>The measurement of Development</td>
<td>This Unit complements Unit 1 in which we sought to define ED. In this Unit we grapple with measurement concepts essentially Seers’ point in “What are we trying to measure”? In other words, what are some of the indicators of Economic Development? The Unit also looks at the Millennium Development Goals (MDGs) and how the specific MDG Targets seek to identify indicators to address chronic development challenges.</td>
<td>Weeks 1 and 2 10th and 17th September 2012</td>
</tr>
<tr>
<td>Unit 3</td>
<td>Sustainable development</td>
<td>An introduction to the basic theory of Sustainable development will be presented in this unit. Measurement indicators for sustainable development are also discussed.</td>
<td>Week 4 1st October 2012</td>
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<tr>
<td>Unit 4.1</td>
<td>Sustainable human development</td>
<td>&quot;SHD has as its central focus the notion of social capital which is inherent in the structure of relations between and among actors…&quot; What is this social capital, how can it help us achieve Sustainable Development? These are some of the issues to be explored in Unit 4.</td>
<td>Week 4 1&lt;sup&gt;st&lt;/sup&gt; October 2012</td>
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<tr>
<td>Unit 4.2</td>
<td>Governance and Economic Development</td>
<td>What, if any, is the link between good governance and sustainable development? Can economic growth and economic development be achieved in the absence of good governance? What is good governance? Is good governance important to SIDS? These are some of the questions to be explored in Unit 4.2.</td>
<td>Week 5 8&lt;sup&gt;th&lt;/sup&gt; October 2012</td>
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<td>Unit 4.3</td>
<td>Debt and Development</td>
<td>Is debt is “necessary evil” for development?</td>
<td>Week 5 8&lt;sup&gt;th&lt;/sup&gt; October 2012</td>
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<tr>
<td>Unit 5</td>
<td>Explaining Long Term Economic change</td>
<td>Some of the theories regarding economic growth and economic change, as a precursor to economic development, will be discussed. An interesting dimension of this is trying to relate these explanations of long term economic change to other theories of economic development.</td>
<td>Week 6 15&lt;sup&gt;th&lt;/sup&gt; October 2012</td>
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<tr>
<td>Unit 6</td>
<td>Caribbean Economic Development</td>
<td>This Unit introduces some of the theories developed to explain Caribbean Economic Development. The work of prominent Caribbean Economists such as Best and Levitt, Lewis and Girvan are elaborated on in this Unit. The reason for the historical perspective is to understand what was proposed, review what has and has not worked and then glean from these theorists what might be proposed for the way forward.</td>
<td>Weeks 7 and 8 22&lt;sup&gt;nd&lt;/sup&gt; and 29&lt;sup&gt;th&lt;/sup&gt; October 2012</td>
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<tr>
<td>Unit 7.1</td>
<td>The role of health in Caribbean development</td>
<td>This unit will speak to the role of population health in the preservation of human capital and how ill health can impact development prospects. It highlights the current health challenges</td>
<td>Week 9 5&lt;sup&gt;th&lt;/sup&gt; October 2012</td>
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facing the region and examines proposed interventions to address these issues.

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<thead>
<tr>
<th>Unit 7.2</th>
<th>Natural Disaster, Climate Change and Caribbean Economic Development</th>
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<td></td>
<td>The challenge of achieving Caribbean Economic Development given the region's vulnerability to climate change impacts and natural hazards will be the focus of this Unit. The section seeks to review the nexus between climate change adaptation and disaster risk management as possible ways to simultaneously address poverty reduction in the region.</td>
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<td>Week 10 12th November 2012</td>
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| In Class Group Presentation | 5% Coursework Assignment | Week 11 19th November 2012 |

| Course overview and Revision Session | Week 12 26th November 2012 |

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**Course Delivery**

**Method of Delivery**

**Lectures**

You will have one (2) two hour lecture session per week;

**Tutorials**

Students are required to register for one (1) of the tutorial sessions on myelearning. It is important that students attend the tutorial session for which they have been formally registered for so as to track attendance. The Tutorial sheet would also be available on myelearning.

Students are also **strongly** encouraged to participate in tutorial sessions and pay special attention to *Regulation 19* of the Faculty of Social Science as outlined in Policies to Note below.
Department of Economics Activities

Students are encouraged to participation in the following planned Departmental activities for 2012/13:

- Attendance at the Post National Budget Forum 2012. Please contact the Department of Economics for the date and time of this event.

Assessments

All students are required to complete the assessments as outlined below. Students are asked to note that to earn a final passing grade in this course; you must pass both the in-course assignment (40%) and the final exam (60%).

Please note the following with respect to course assignments:

Schedule of In-Course Assessment

<table>
<thead>
<tr>
<th>Assessment Item</th>
<th>Weighting</th>
<th>Opening date of assignment</th>
<th>Due date for Assignment</th>
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</thead>
<tbody>
<tr>
<td>Tutorial Discussion Question</td>
<td>5%</td>
<td>To be assessed in tutorial sessions week of October 22nd, 2012.</td>
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<tr>
<td>Group Project</td>
<td>30%</td>
<td>10\textsuperscript{th} September, 2012</td>
<td>10\textsuperscript{th} November, 2012</td>
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<tr>
<td>In Class Group Presentation</td>
<td>5%</td>
<td>19\textsuperscript{th} November, 2012</td>
<td></td>
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<tr>
<td>Final Exam</td>
<td>60%</td>
<td>To be announced</td>
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Guidelines and Resources for Coursework Assignment will be made available on the myelearning course site.
POLICIES TO NOTE -

1. Students are asked to note that to earn a final passing grade in this course, **you must pass both the in-course assignments (40%) and the final exam (60%)**. Please note Regulation 11a in this case.

2. Students who may have requested a transfer of coursework marks from a previous attempt are to be guided by the Faculty's Undergraduate Regulations, particularly Regulation 11, that deals with Coursework matters.

3. According to Regulation 11 b,
   - Only a coursework mark of 40% will be transferred within the period outlined i.e. one (1) year limit. A student who meets this requirement must not attempt coursework for the said period, as this approval will become null and void.

   In the event that a student requests the transfer of coursework AND attempts any part of the coursework assessments, the request for coursework transfer would be disregarded and the student's most recent coursework attempt would then be considered.

4. Students are reminded of UWI Examination regulation no. 78 which states, inter alia,
   - 78. (i) Cheating shall constitute a major offence under these regulations.
   - (ii) Cheating is any attempt to benefit one’s self or another by deceit or fraud.
   - (iii) Plagiarism is a form of cheating.
   - (iv) Plagiarism is the unauthorised and/or unacknowledged use of another person’s intellectual efforts and creations howsoever recorded, including whether formally published or in manuscript or in typescript or other printed or electronically presented form and includes taking passages, ideas or structures from another work or author without proper and unequivocal attribution of such source(s), using the conventions for attributions or citing used in this University.

5. **UWI Examination Regulation No. 19** “Any candidate who has been absent from the University for a prolonged period during the teaching of a particular course for any reason other than illness or whose attendance at prescribed lectures, classes, ... tutorials, ... has been unsatisfactory or who has failed to submit essays or other exercises set by his/her teachers, may be debarred by the relevant Academic Board, on the recommendation of the relevant Faculty Board, from taking any University examinations. The procedures to be used shall be prescribed in Faculty Regulations.”

In this connection, the Faculty of Social Sciences requires students to attend and participate in at least 75% of tutorials.
Reading List
Key readings can be found in the library either on the open shelf or in Closed Reserve. Students are urged to read all suggested material. Useful websites from which additional material may be downloaded are: http://www.undp.org; http://www.caricom.org; http://www.caribank.org; http://www.eclac.cl; http://worldbank.org; and http://www.iadb.org. Additional references for specific topic areas will also be cited during the semester.

- **Pantin, Dennis ed.** The Caribbean Economy: A Reader. Ian Randle Publishers. 2005

Detailed reading list

1. and 2. Definitions and Measures of Development

- Hunt, Diana. Economic Theories of Development: an analysis of competing paradigms. Especially: **Chapters 3 & 4.**

3. Sustainable Development

- Pantin, Dennis. The Economics of Sustainable Development in Small Island Developing States (Chapter 1).
**4.1 Sustainable Human Development**

- Sustainable Human Development, Macroeconomics and Gender Sensitivity.
- Macroeconomic Implications of Strategies promoting Sustainable Human Development.

**4.2 Governance and Economic Development**

- Huther, Jeff and Anwar Shah. A simple measure of good governance.

**4.3 Debt and Development in the Caribbean Context**

- Readings to be provided.

**5. Models of Long Term Economic Change**

- Anderson, J.L. Explaining Long-term Economic Change (esp. Chapters 1, 2, 4 and 7).

**6. Explaining Caribbean Economic Development**

- Pantin, Dennis. The Economics of Sustainable Development in Small Caribbean Islands (Chapter 2).
Caribbean Economy: A Reader.”

7. Key Issues in Economic Development

7.1 Health and Economic Development

- CARICOM Nassau Declaration On Health 2001: The Health Of The Region Is The Wealth Of The Region

7.2 Climate Change, Natural Disasters and Economic Development

- Anderson, Mary B. Vulnerability to Disaster and Sustainable Development.: a general framework for assessing vulnerability

Department of Economics

ECON 3051, Semester I 2012/13