5th Biennial International Business, Banking and Finance Conference

Conference Objective: This international conference will be a forum for exchange of ideas on critical business, banking and financial issues facing the Caribbean region at this time. It will serve to bring together international and regional business leaders, senior officials from regional and international financial institutions and academics.

Hosted by
The University of the West Indies, St. Augustine, Trinidad and Tobago
The Central Bank of Trinidad and Tobago

May 2-3, 2013
The 5th Biennial International Business, Banking and Finance Conference
Learning Resource Centre, UWI, St. Augustine Campus, TRINIDAD & TOBAGO

Conference Programme

Day 1: Thursday, May 2, 2013

8.00 AM – 9.00 AM
REGISTRATION

9.00 AM – 9.45 AM
OPENING SESSION
• Chairperson
  Mr. Errol Simms
  Dean, Faculty of Social Sciences
• Welcome Remarks
  Professor Clement K. Sankat
  PVC and Campus Principal
  UWI St. Augustine
• Opening Remarks
  Mr. Jwala Rambarran
  Governor
  Central Bank of Trinidad and Tobago

9.45 AM – 10.15 AM
Feature Address
Dr. Eelco Fiole
Managing Partner
XRGY Capital & Frontier Advisory
Zürich, Switzerland

“Financial Crisis, Ethics and a Way Forward”

10.15 AM – 10.30 AM
NETWORKING BREAK

Hosted by
The University of the West Indies St. Augustine Campus
Central Bank of Trinidad and Tobago
Department of Management Studies
Sir Arthur Lewis Institute of Social & Economic Studies
Caribbean Centre for Money & Finance
The 5th Biennial International Business, Banking and Finance Conference

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10.30 AM – 12:00 NOON

PANEL DISCUSSION I

Pushing the Boundaries of Entrepreneurship
SESSION CHAIR - Dr. Natasha Ramkissoon-Babwah

PANELISTS:
- Dr. Eelco Fiole, Managing Partner, XRGY Capital & Frontier Advisory, Zürich, Switzerland
- Ms. Catherine Kumar, CEO, Trinidad & Tobago Chamber of Industry and Commerce
- Mr. Ashram S. Beharry, CEO, Education Facilities Company Limited
- Dr. Basil Springer, Change-Engine Consultant, Caribbean Business Enterprise Trust Inc.

12:00 NOON – 1.30 PM

PARALLEL SESSION

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<td><strong>Kick-Starting Growth: Drivers and Strategies</strong>&lt;br&gt;SESSION CHAIR – Dr. Alvin Hilaire</td>
<td><strong>Financing Growth</strong>&lt;br&gt;SESSION CHAIR – Dr. Sandra Sookram</td>
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<td>On the Economic Growth in the Caribbean&lt;br&gt;<em>Dr. Valerie Mercer-Blackman, Inter-American Development Bank; Dr. J. Rodrigo Fuentes, Pontificia Universidad Católica de Chile</em></td>
<td>Corporate Tax Receipts in OECD States and Offshore Financial Centres&lt;br&gt;<em>Dr. Winston Moore, Department of Economics, University of the West Indies, Cave Hill Campus</em></td>
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<td>Benchmarking Micro-Driver and Policies for Growth: A Proposal for the Caribbean&lt;br&gt;<em>Mr. Michael DaCosta, Consultant, IDB, Washington DC</em></td>
<td>Macroeconomic Instability in Small Island States&lt;br&gt;<em>Dr. Anthony Birchwood, University of the West Indies, St. Augustine Campus</em></td>
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<td>Imperatives for Growth: Can KIDS be a Transformative Vision for CARICOM?&lt;br&gt;<em>Dr. Gene Leon, Senior Resident Representative to Jamaica, International Monetary Fund</em></td>
<td>Measuring Business and Economic Activity&lt;br&gt;<em>Dr. Dave Seerattan and Ms. Julia Jhinkoo, Caribbean Centre for Money &amp; Finance, University of the West Indies, St. Augustine</em></td>
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<td>Co-movement in Stock Prices in the CARICOM Region&lt;br&gt;<em>Mr. John Gerard Cozier and Professor Patrick Watson, SALISES, The University of the West Indies St. Augustine Campus</em></td>
<td>The Causes and Consequences of Failures of Financial Institutions in Antigua and Barbuda&lt;br&gt;<em>Mr. Morvin G Williams, Financial Services Regulatory Commission, Antigua &amp; Barbuda</em></td>
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1.30 PM – 2.30 PM  LUNCH

2.30 PM – 4.30 PM  PANEL DISCUSSION II

Growth Oriented Strategies
SESSION CHAIR – Dr. Ronald Ramkissoon

PANELISTS:
- Mr. Andrew Philip Powell, Economist Research Department, Inter-American Development Bank
- Dr. Gene Leon, IMF Senior Resident Representative to Jamaica
- Professor Compton Bourne, Executive Director, Caribbean Centre for Money & Finance, The University of the West Indies, St. Augustine Campus

5.30 PM – 7.30 PM  Honouring of Mr. Ewart Williams

Welcome
Professor Patrick Watson, Chair
Director, SALISES, The UWI, St. Augustine Campus

Tribute to a Citizen of the World
Mr. Martin Franklin
Head, Department of Economics, The UWI, St. Augustine Campus

Perspectives From: Central Bank of Trinidad & Tobago
Dr. Alvin Hilaire
Deputy Governor, Central Bank of Trinidad and Tobago

Perspectives From: The UWI, St. Augustine Campus
Professor Clement Sankat
PVC and Campus Principal, The UWI, St. Augustine Campus

Response from the Honouree
Mr. Ewart Williams
Former Governor, Central Bank of Trinidad & Tobago

Cocktail Reception - Office of the Campus Principal, UWI, St. Augustine
The 5th Biennial International Business, Banking and Finance Conference
*Re-Engineering Growth: Doing Business in the New Global Environment*
Learning Resource Centre, UWI, St. Augustine Campus, TRINIDAD & TOBAGO

**Day 2: Friday, May 3, 2013**

9.00 AM – 11.00 AM PARALLEL SESSION

**SESSION 3**  
**Corporate Governance: Challenges and Strategies**  
SESSION CHAIR – Professor Surendra Arjoon

- Corporate Governance and the Performance of Firms in Trinidad & Tobago  
  *Ms. Varuna Ramlal and Professor Patrick Watson, SALISES, The University of the West Indies St. Augustine Campus*

- Challenges to Governance  
  *Ms. Gisela Granado, Trinidad and Tobago EITI Secretariat*

- Corporate Governance in Jamaica  
  *Dr. Twila M. Logan and Dr. Doreen J. Gooden, Florida International University*

**SESSION 4**  
**The New Ideological Divide: Austerity or Stimulus**  
SESSION CHAIR – Dr. Dorian Noel

- PetroCaribe – A Handout and not a Hand-Up, which may soon run out  
  *Ms. Marla Dukharan and Ms. Jennifer Raffoul, RBC Financial (Caribbean) Limited*

- Debt sustainability and growth in the Caribbean  
  *Dr. Dave Seerattan, Caribbean Centre for Money and Finance, The University of the West Indies, St. Augustine Campus; Leandro Andrian, Valerie Mercer-Blackman, Alessandro Rebucci, Julian Kozlowski, Inter-American Development Bank; Andrea F. Presbitero, Università Politecnica delle Marche, Italy*

- Measuring the Cyclical and Structural Fiscal Balances in Trinidad and Tobago  
  *Mr. Joseph Cotton, Research and Policy Department, Central Bank of Trinidad and Tobago*

11.00 A.M. – 11.15 A.M.  
NETWORKING BREAK

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11.15 A.M. – 12.45 P.M. PANEL DISCUSSION III
Business Competitiveness
SESSION CHAIR – Mr. Kevin Kenny

PANELISTS
- Dr. Densil Williams, Deputy Director, Mona School of Business and Management, The University of the West Indies Mona Campus
- Mr. Nicholas Lok Jack, President, Trinidad & Tobago Manufacturers’ Association (TTMA)
- Mr. David Dulal-Whiteway, Managing Director, Republic Bank Limited

12.45 PM – 2.00 PM LUNCH

2:00 PM – 3.45 PM LEADERS’ FORUM on Corporate Governance
SESSION CHAIR – Professor Surendra Arjoon

PANELISTS:
- Dr. Axel Kravatzky, Chairman, Caribbean Corporate Governance Institute
- Mr. Ram Ramesh, Chairman, Caribbean Centre for Leadership Development
- Mr. Richard Young, Chairman, Young & Associates

3:45 PM – 4.00 PM Vote of Thanks
Professor Surendra Arjoon
Chair
BBF5 Planning Committee

4.00 PM – 6.00 PM Closing Cocktail Reception
Faculty of Social Sciences Lounge, UWI, St. Augustine

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