

**THE UNIVERSITY OF THE WEST INDIES (The UWI)**  
**The Colette Delaney Scholarship for Students in Business Studies**

**Regulations**

**NAME**

1. The Colette Delaney Scholarship for Students in Business Studies.

**PURPOSE**

2. To allow promising, economically challenged young people across the Caribbean region to realise their dreams of pursuing studies in the field of Business at The University of the West Indies (UWI) campus of their choice. This special award of US\$72,000 is being offered to honour the former Chief Executive Officer of the Bank, Ms. Colette Delaney, who was the first female to hold this position and who retired in 2022. The University wide programme will award eight three-year undergraduate scholarships to incoming students.

**ELIGIBILITY AND FIELD OF STUDY:**

3. Incoming students from any UWI Contributing Country that have satisfied the matriculation requirements and are registered in any of the following undergraduate degree programmes are eligible to apply for the scholarships: Accounting and Finance, Banking and Finance, Economics and Accounting, Economics and Management, Management, Innovation and Entrepreneurship or equivalent programmes at respective Campuses.
4. There will be two rounds of scholarships for this one-off programme during a two-year period. In the first round, a three-year scholarship will be offered to each of four females. Once the first round of scholarships has been awarded, in the second and final round in the following year, a three-year scholarship will be offered to each of four males. There will therefore be a total of **eight** recipients with an overlap of two years during the life of this scholarship programme.
5. Applicants will demonstrate an exceptional capacity for a high level of academic performance and will have achieved at least an Associate Degree with a minimum GPA equivalent of a B+ or CAPE A levels at Grades 1 and 2.
6. Applicant must provide adequate documentary support of financial need as requested by the Scholarship Selection Committee.

7. This award may not be held with another entry scholarship. Scholarship holders may not simultaneously hold another University awarded scholarship.

#### **DURATION OF SCHOLARSHIP**

8. Each award is for a period of three (3) years.

#### **VALUE OF SCHOLARSHIP**

9. The value of each Scholarship shall be US\$3,000 per annum.
10. This award shall be applied to the payment of tuition fees where applicable. Once the relevant fees have been deducted, the recipient will receive the remaining funds to assist with maintenance and subsistence costs.

#### **TENURE OF SCHOLARSHIP**

11. Retention of the Scholarship shall be subject to reports of good conduct and academic progress on the part of the Scholarship holder, as evidenced by the student's GPA (a minimum cumulative GPA of 3.3) and no negative reports via the campus administration of adverse conduct. If at any time the cumulative GPA falls below 3.3, the student will be given a semester to recover, failing which the scholarship may be terminated. The Scholarship may be withdrawn at the discretion of The University under advice to the donor if the awardee fails to maintain these standards.

#### **ADVERTISEMENT AND SELECTION**

12. The availability of the Scholarship shall be suitably advertised by The University of the West Indies and CIBC FirstCaribbean International Bank.
13. The Scholarship selection will be managed by the Cross-Campus Administrative Committee which oversees the existing CIBC FirstCaribbean International Bank Memorandum of Understanding scholarships, through which all applications across The UWI are submitted to the Cave Hill Campus Scholarship Committee where the shortlist of candidates is made.
14. Each candidate will be required to attend an interview with a CIBC FirstCaribbean representative(s).

15. The University of the West Indies will accept the applications for short listing and selection, which will then be forwarded to The Chief Executive Officer and Chief Administrative Officer of CIBC FirstCaribbean to make the final selection. A member of the CIBC FirstCaribbean team will also conduct interviews with the short-listed candidates. A short list of six (6) candidates will be presented for each of the two rounds.
  
16. An awardee's acceptance of the scholarship permits The University and the donor the right and permission to use the awardee's name, voice, photograph and likeness for advertising or promotion in relation to the scholarship in any media format without further compensation, permission or notification to/of the awardee.

#### **FINANCIAL PROCEDURE**

17. The Colette Delaney Awards will be funded by CIBC FirstCaribbean through payment of a sum of US\$72,000, made directly to The University of the West Indies, Cave Hill Campus. The UWI will be responsible for disbursing the scholarship funds over the life of the project.
  
18. The annual amount will be disbursed by The University to the scholarship holder after the deduction of any relevant University fees or charges.

Office of Business Development  
The University of the West Indies, Cave Hill Campus  
March 17, 2023