OPEN INNOVATION PROGRAM

## CHALLENGER CARBON ZERO INSTITUTE OF TRINIDAD & TOBAGO



#### Main point of contact:

- Claudette Pustam (Marketing)
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#### Industry sector:

• Technological development and innovation.

#### CHALLENGE DESCRIPTION

#### Sargassum for innovative skincare

**Description:** This sargassum for Innovative Skincare Challenge is a valuable initiative that aligns with CZITT's strategic objectives of promoting sustainability, innovation, economic development, and environmental stewardship. By addressing this challenge, CZITT can contribute to a more sustainable and prosperous future for Trinidad and Tobago.

#### OBJECTIVES

#### **Objectives:**

- Develop sustainable skincare formulations using locally sourced sargassum, which is rich in bioactive compounds beneficial for skin health.
- Address the challenge of effective extraction and utilization of these compounds for skincare.
- Develop an efficient and sustainable method for the extraction of the bioactive compounds of sargassum.
- Product Formulation-Conduct experiments with different formulations.
- 2. Business Development
- 3. Sustainability & Environmental Impact
- 4. Compliance & regulation
- 5. Collaborate with Academia (UWI/UTT)

Annual revenue:TT\$1 Million

### Open innovation experience:

• Technological development and innovation.

#### IMPACT OF CHALLENGE

- **Source of Issue:** Focus on innovation and sustainability,aiming to transform sargassum, an environmental nuisance, into a valuable resource.
- **Key Processes Affected:** Research & Development, product formulation, business development, environmental impact, compliance, and partnerships with academic institutions.
- **Consequence of Inaction:** Potential worsening of sargassum's environmental impact, economic disruption, and missed innovation opportunities

#### PREVIOUS ATTEMPTS TO ADDRESS CHALLENGE

• Basic research and development with limited equipment, identifying the extraction process as a key hurdle requiring advanced technology.

#### **OBSTACLES TO INNOVATION**

Medium-level challenges include limited profitability of innovation and difficulty accessing external financing.



Employs confidentiality agreements (2 with other companies, 6 with employees) but lacks formal intellectual property management policies. No technology licensed for commercial use.









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# DESIRED SOLUTION FOR CARBON ZERO INSTITUTE OF TRINIDAD & TOBAGO TIME FRAME FOR EXECUTION - 8 TO 10 MONTHS



- Expected Fit: A successful solution to the sargassum-based skincare challenge can be integrated into the processes described above in several ways mainly:
  - Innovation & Entrepreneurship.
    Sustainable Development.

  - 3. Research & Development.
  - 4. Compliance with Policy & Regulation.
- Expected Outcomes: Focus on validating and formulation the extraction of Sargassum-derived compounds for skincare applications. They will seek solvers capable of advancing the technology from the lab to a simulated environment.

#### INNOVATION RECORD

goods/services to the Introduced new national market and implemented new organizational methods within the company.

#### **Product Development: Process Integration:** Effectiveness and consumer satisfaction. CZITT expects a laboratory-validated Market penetration: Tracking growth in prototype within 8-10 months, providing sales, market share, and customer. proof of concept in extraction and formulation. **Key Requirements: Expected Outcomes:** Solution must align with CZITT's strategy, TRL 4. which involves experimental be resource- and cost-effective, scalable, validation of the concept in a lab compliant with regulations, and achieve environment. stakeholder support. EXPECTED TECHNOLOGY READINESS LEVEL - TRL SOLUTION BY THE CHALLENGER TRL 5 TRL 1 TRL 2 TRL 3 TRL 4 TRL 6 TRL 7 TRL 8 TRL 9 TRL 4: Technology validation in laboratory TRL 5: technology validation in relevant environment: environment At TRL 4, CZITT will focus on validating At TRL 5, the focus shifts to testing the carbon-neutral and carbon-reduction validated laboratory prototype in an technology in a controlled laboratory

IMPLEMENTATION EXPECTATIONS: NOVATION RECORD

environment relevant to its intended application. This means implementing carbon reduction technologies in pilot sites or field settings where environmental factors more closely resemble operational conditions.



setting. This includes testing materials,

systems, or components intended for

carbon reduction under laboratory

conditions that simulate realistic challenges





