

"Exploring the frontiers of Corporate Responsibility for a globally relevant - and competitive - energy sector"

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Frontier issues of relevance to CSR

- Local footprint expansion and renewal:
 - Deep water – proximity to Tobago
 - Onshore seismic and drilling
 - Heavy oil
- Internationalisation of the local industry players
- An increase Public action and awareness
- Competency
- Institutional strengthening

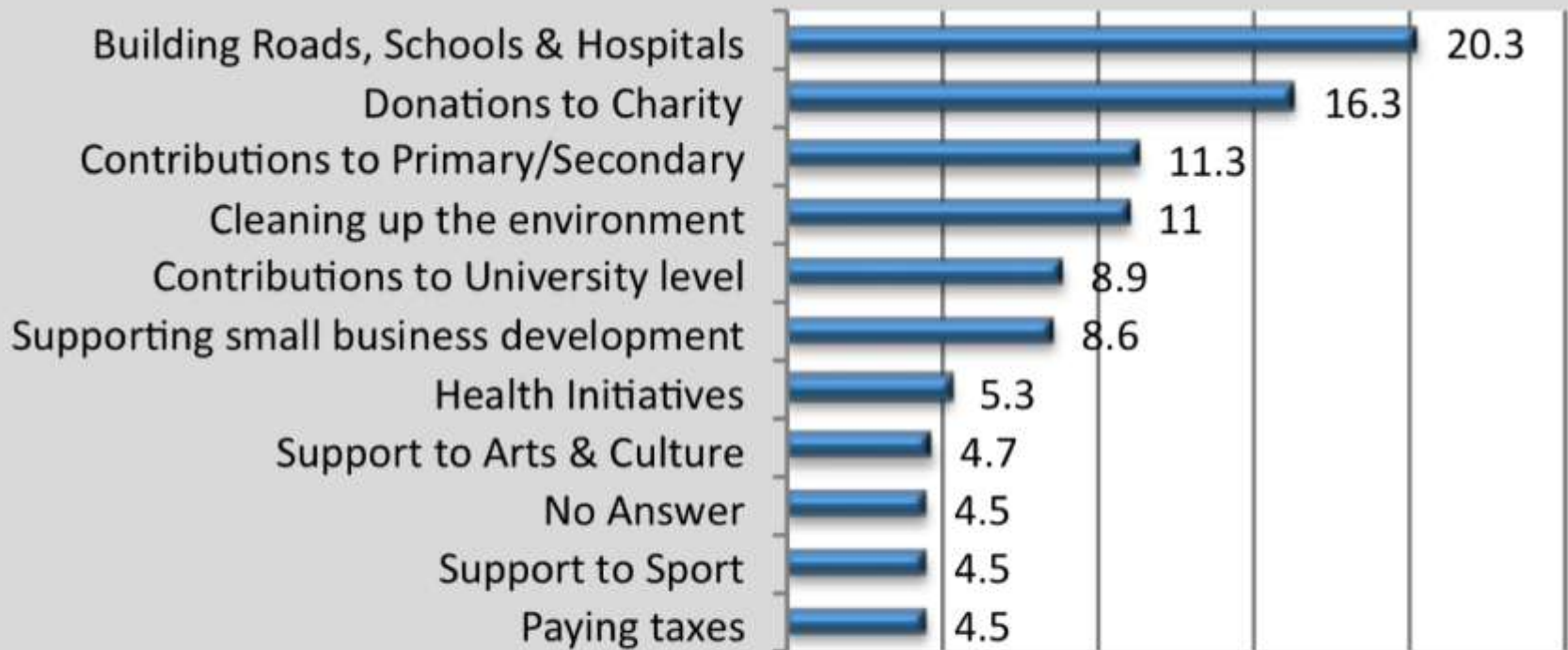
Current thinking on Corporate responsibility

"A concept whereby companies integrate social and environmental concerns in their business operations and in their interaction with their stakeholders on a **voluntary basis**. " (European Commission 2008)

Key themes

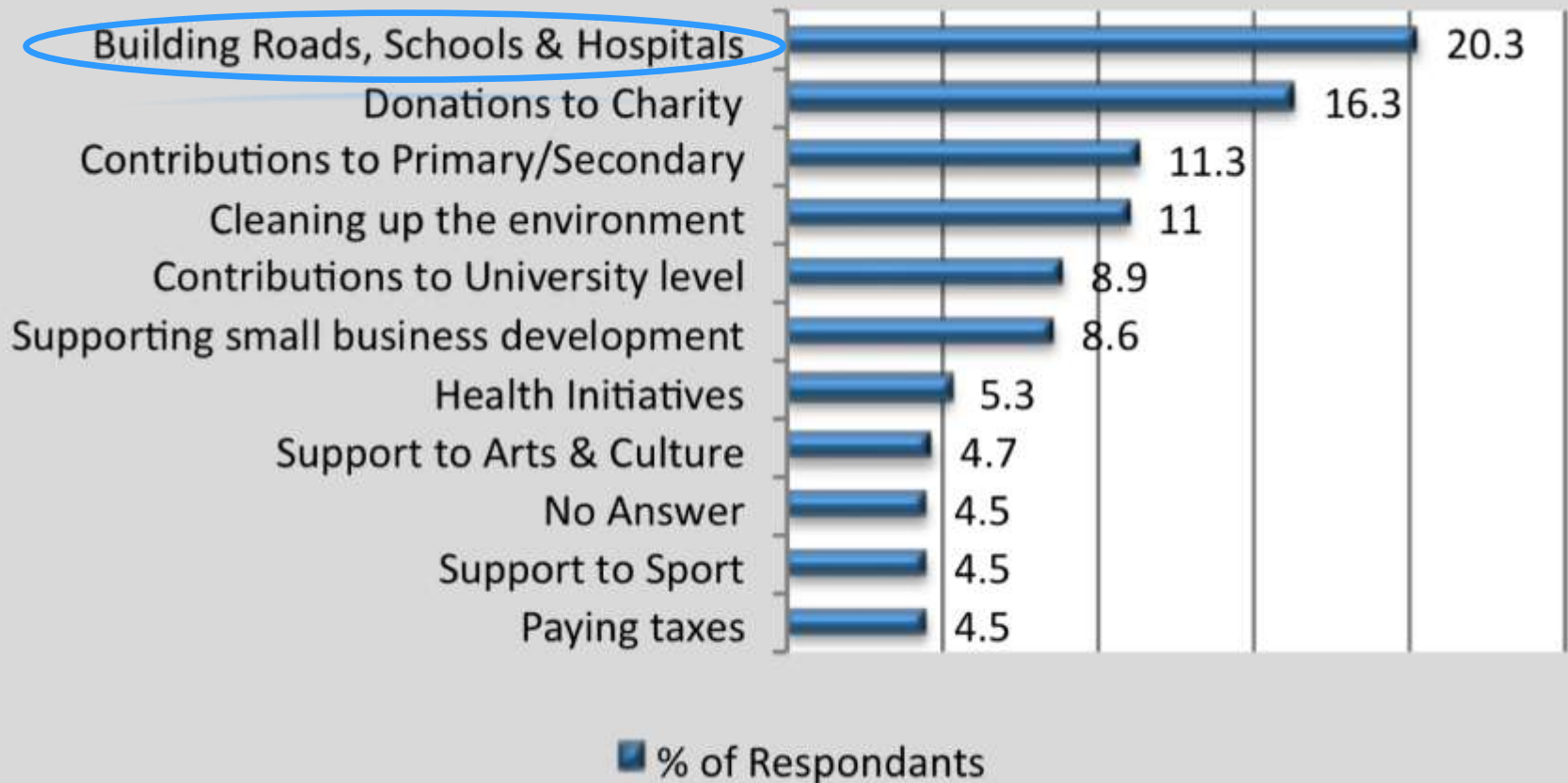
- Engagement
- Relevant
- Demonstrable
- Aligned to business strategy and risk mitigation
- Builds capacity
- Voluntary but globally accepted standards

The Public expectation

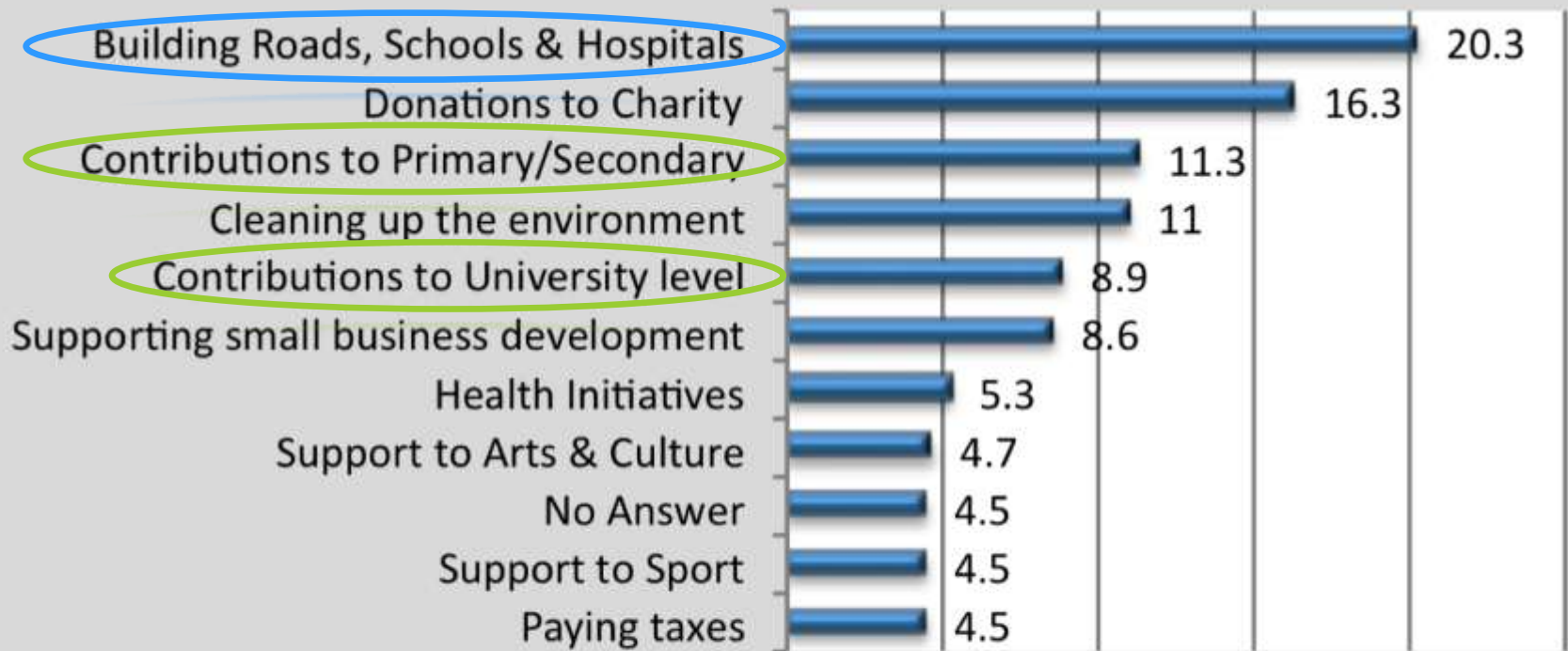


■ % of Respondants

The Public expectation

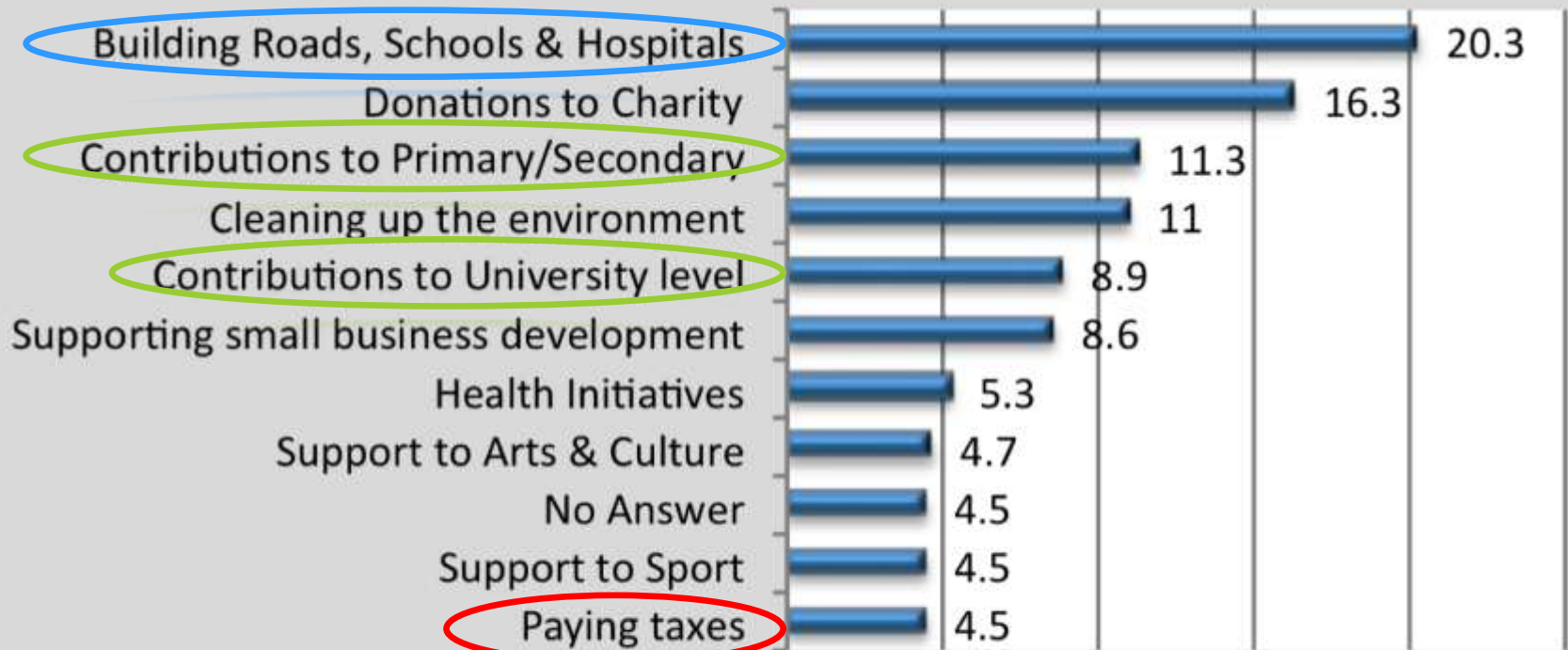


The Public expectation



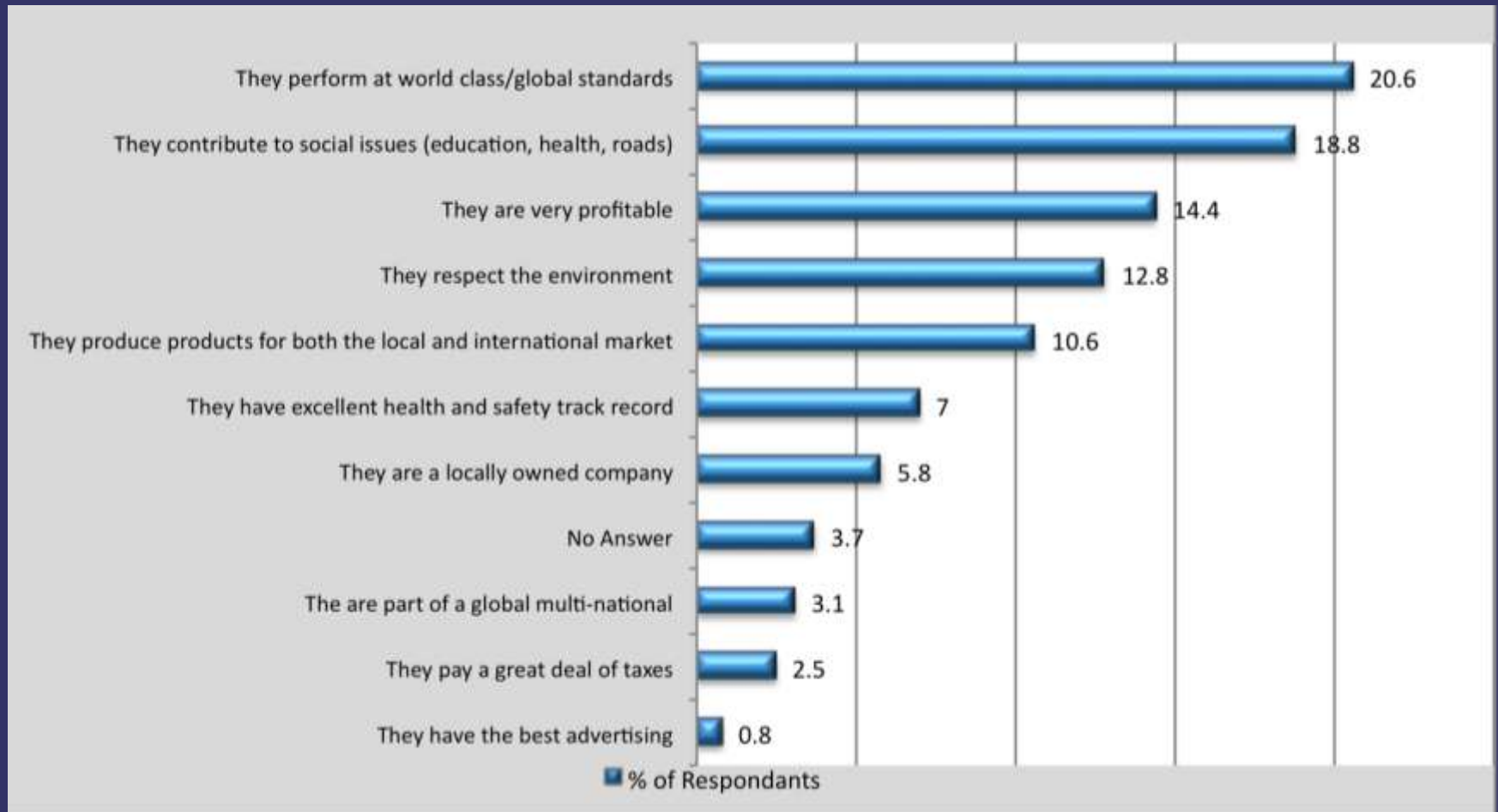
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The Public expectation



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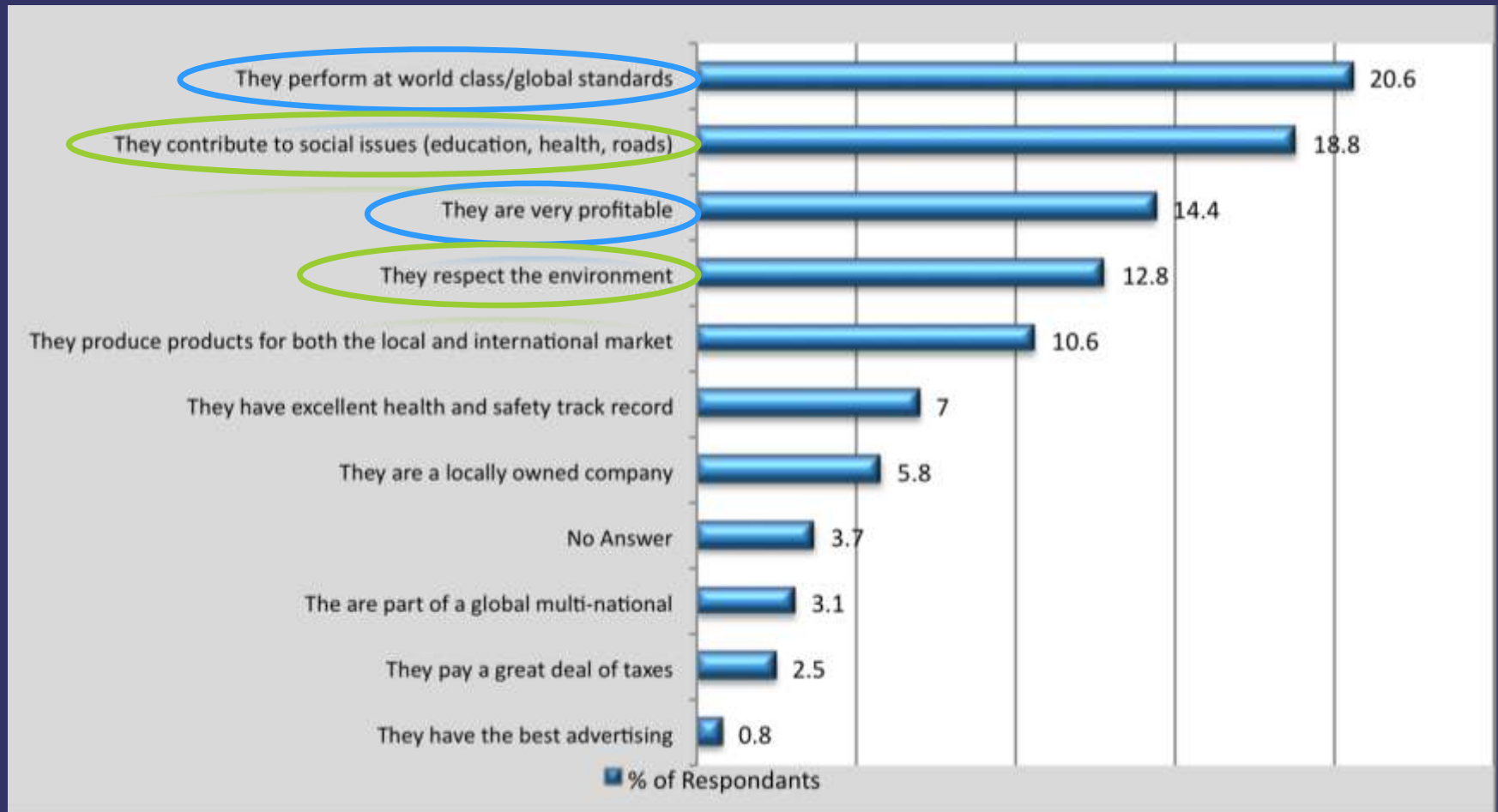
Becoming the “best”



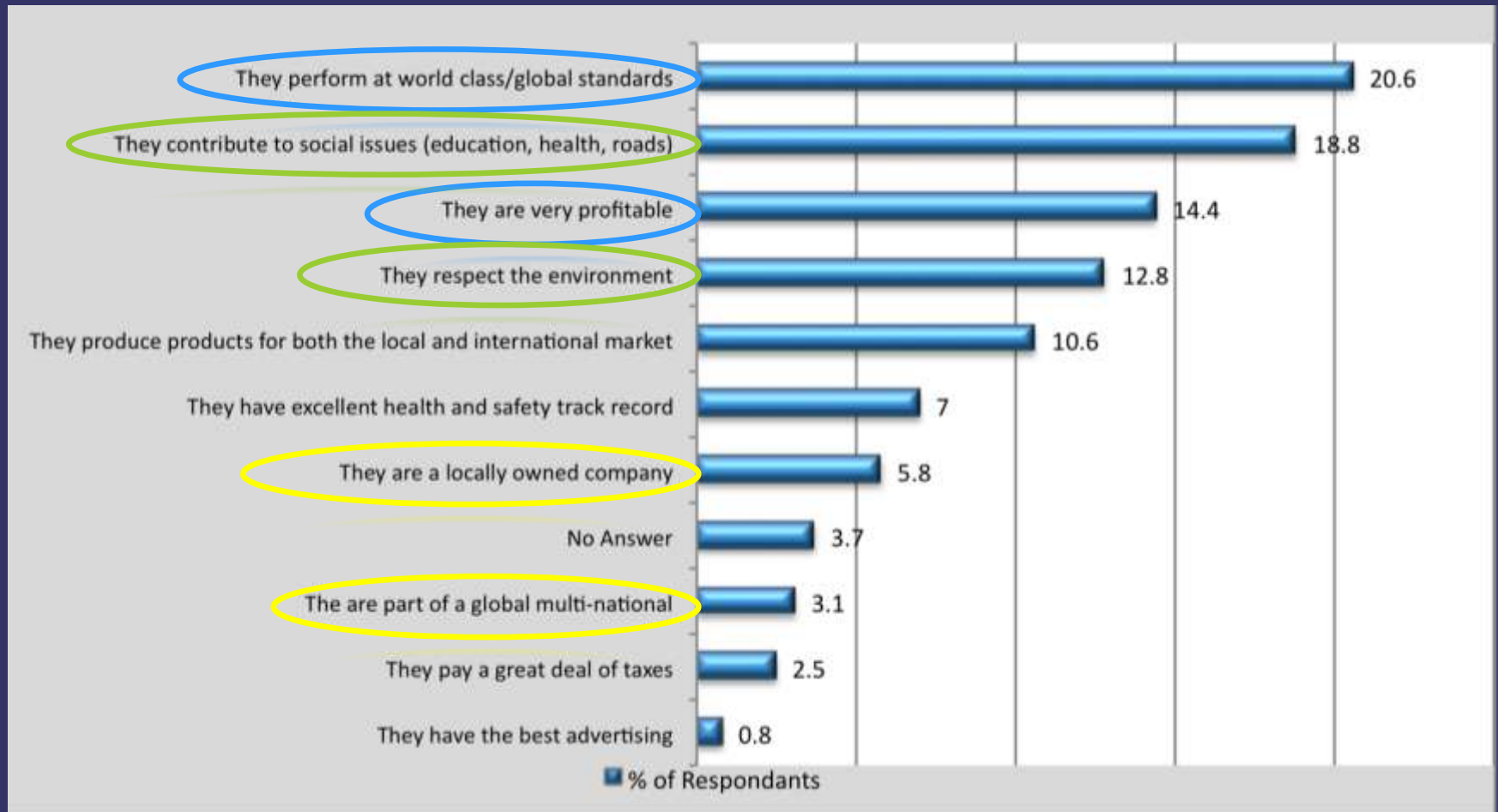
Becoming the “best”



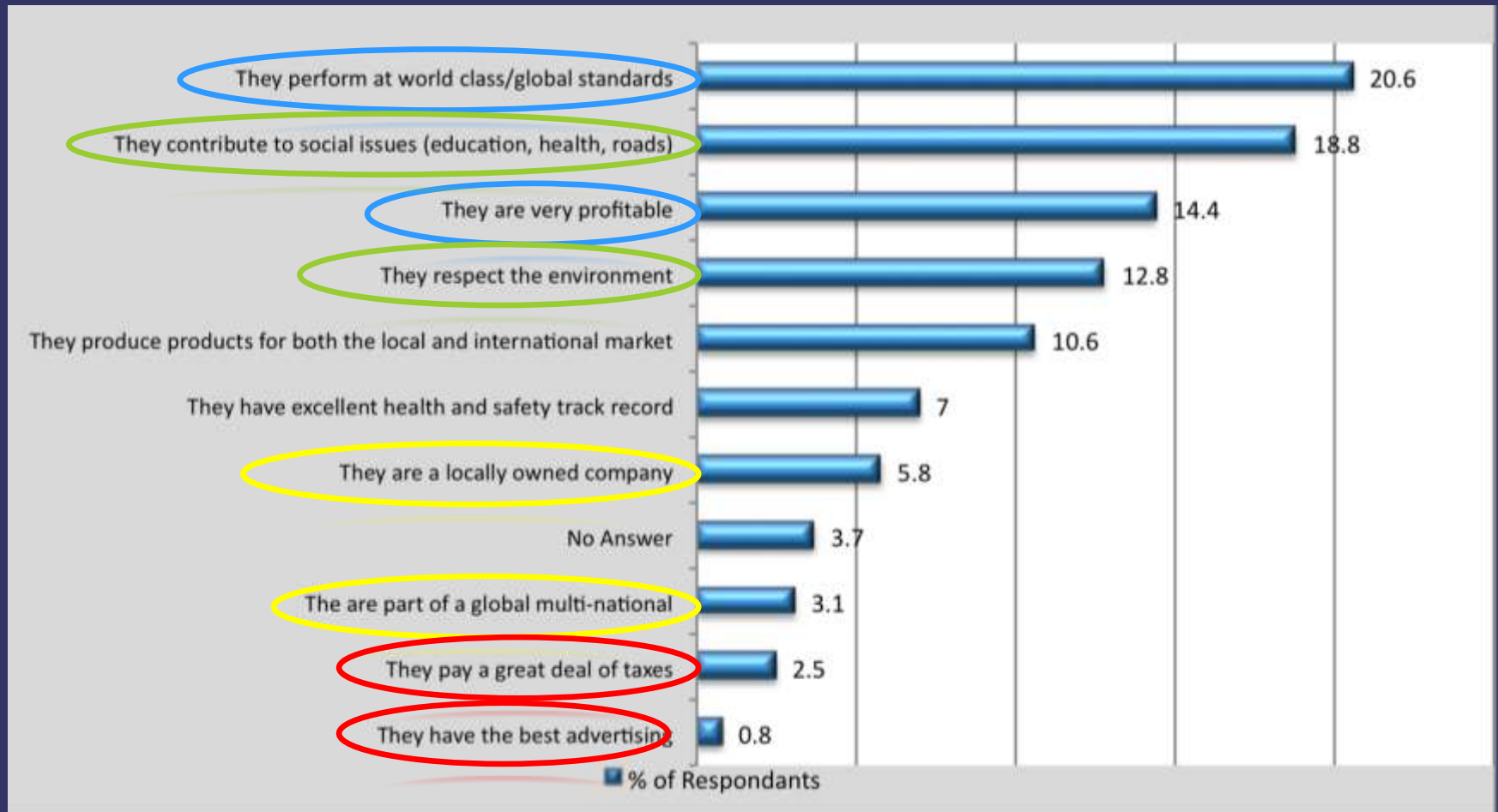
Becoming the “best”



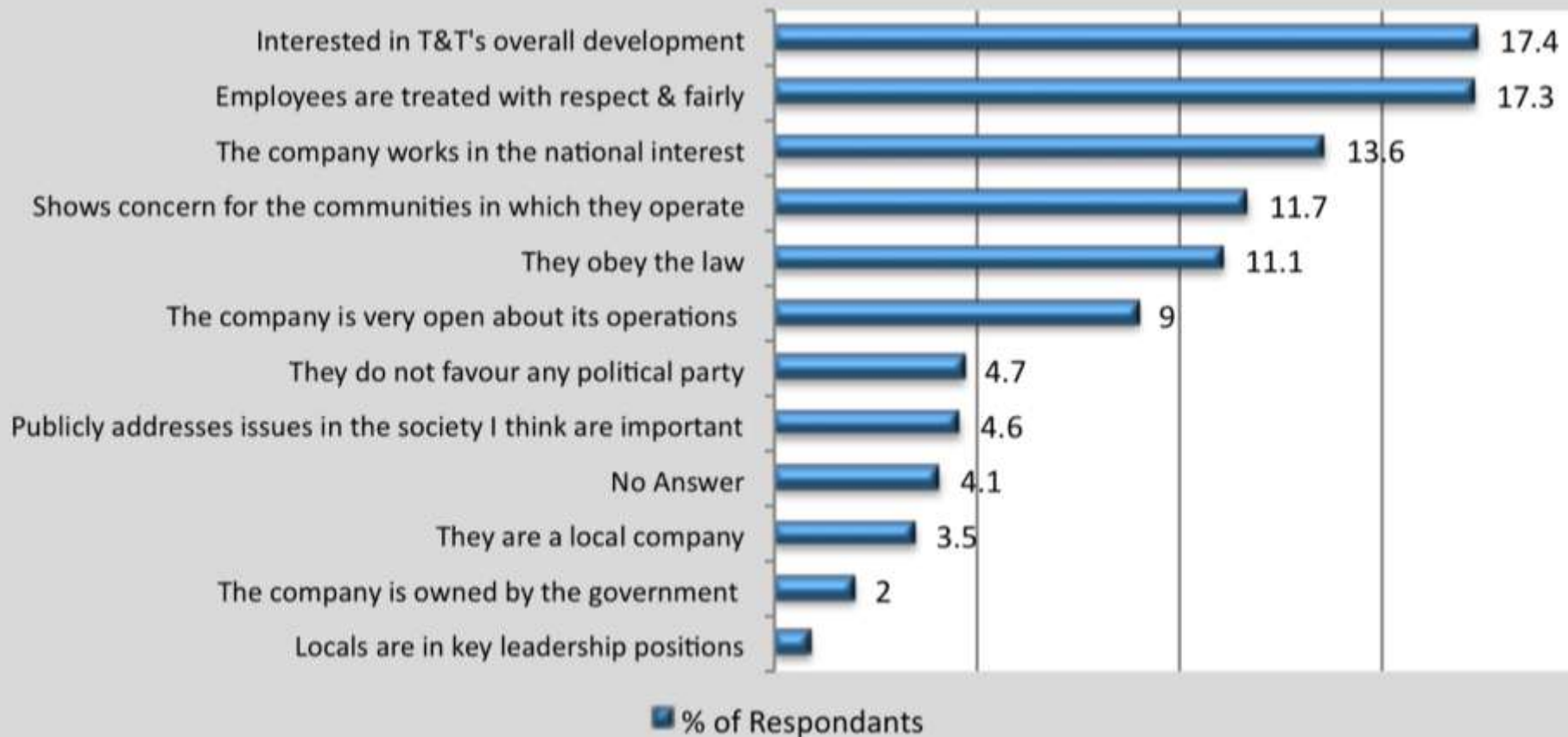
Becoming the “best”



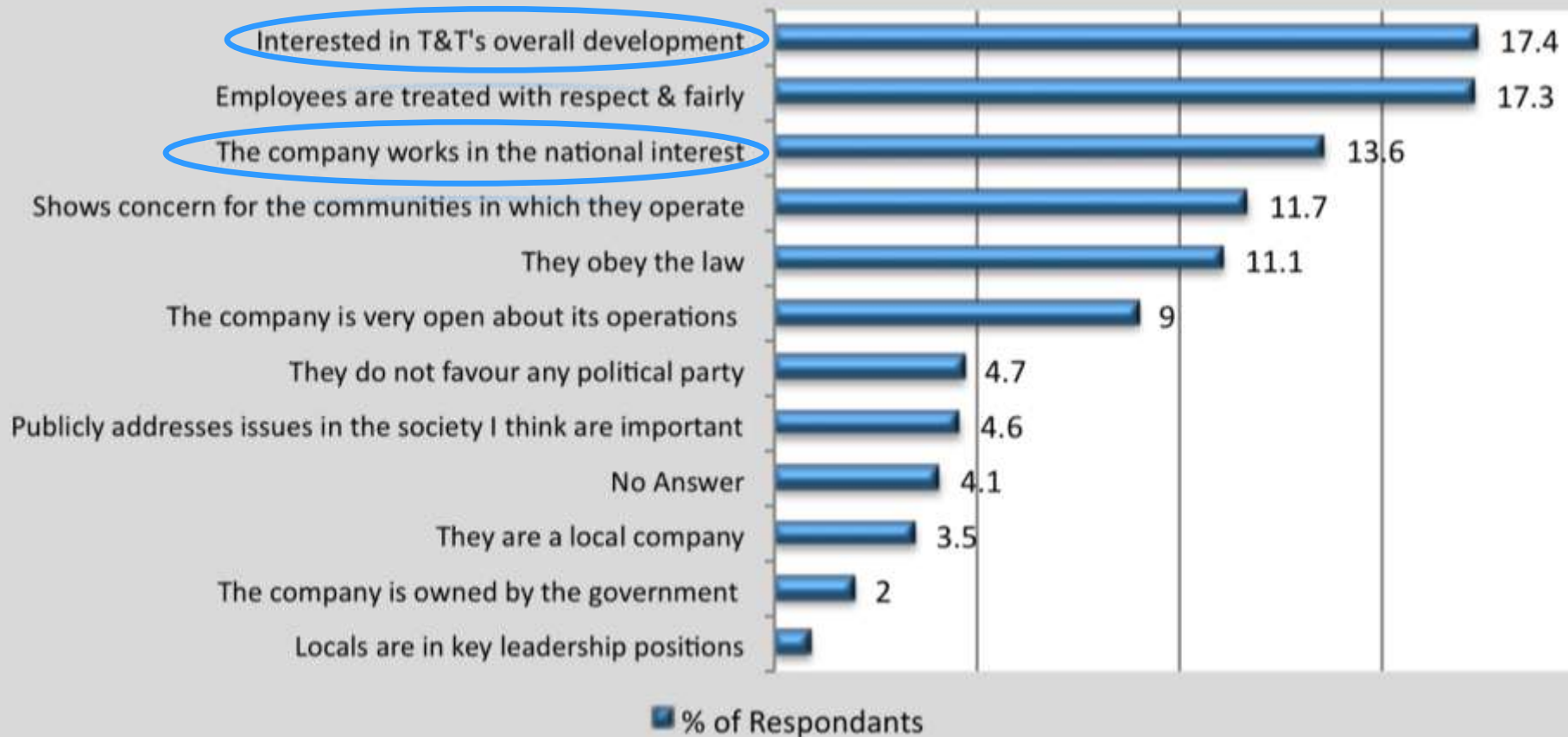
Becoming the “best”



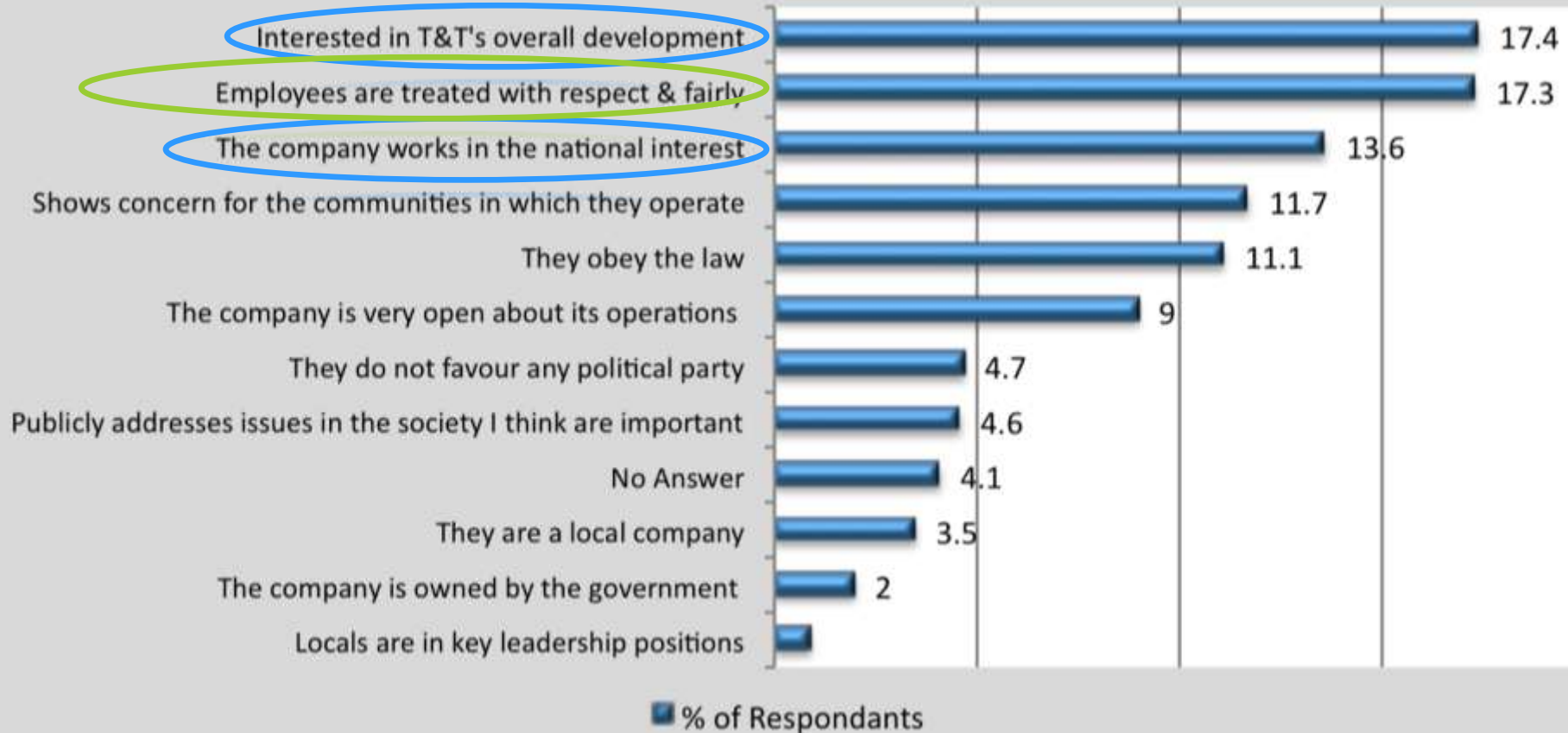
A guide to Engendering trust



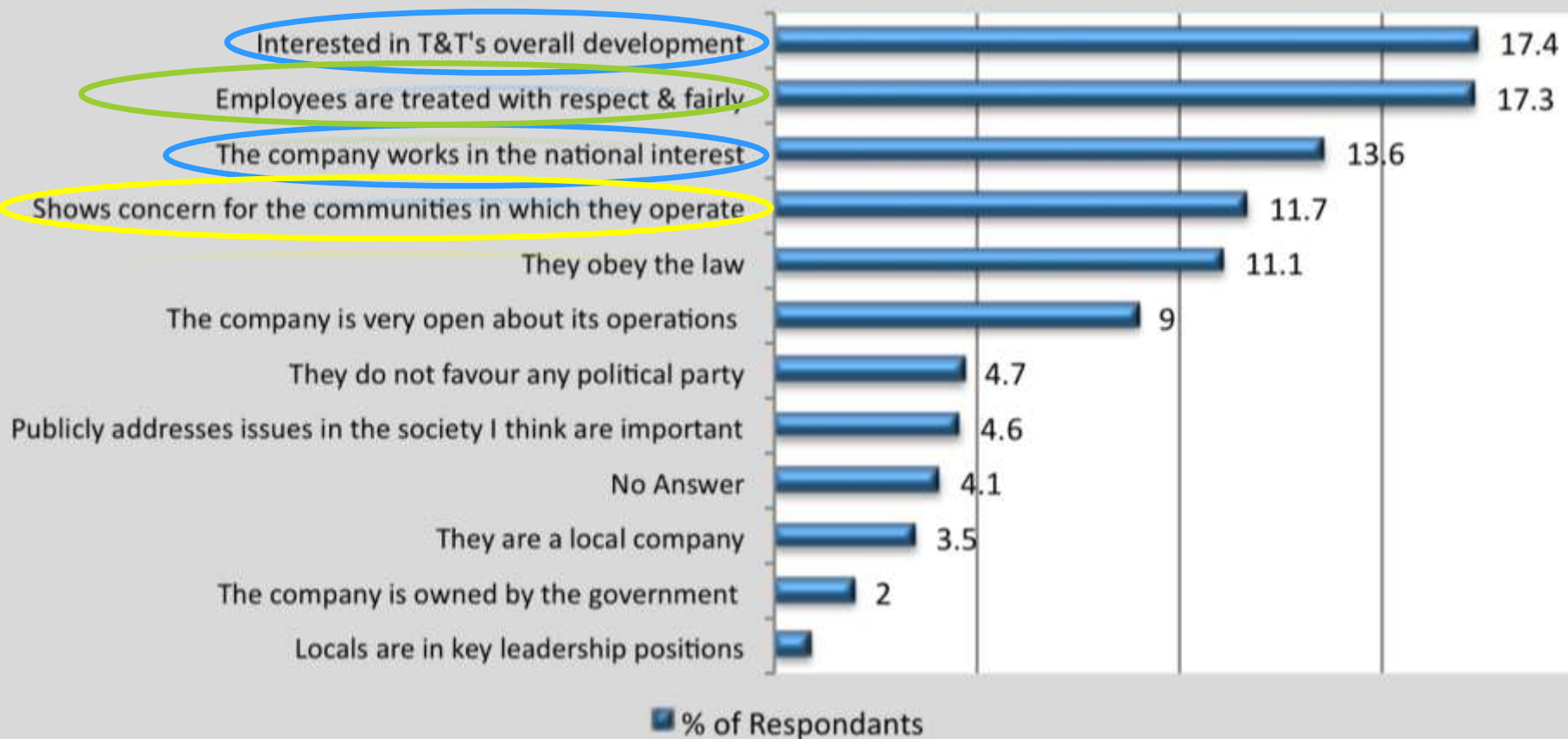
A guide to Engendering trust



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So what does it mean?

- 'First contact' –
 - Consistent approach to community engagement and compromise - methodology
 - Consultation with communities and amongst companies will be needed to allow for the scale of activity to be delivered
 - Entitlement
- Transparency –
 - Reporting on performance and open to challenge
 - Revenue transparency
 - Third party accreditation and aligned to global practise

So what does it mean?

- Government guidelines and protocols –
 - Encourage consistency of approach and prevent contradictory solutions to larger industry problems e.g fishing
 - Consideration of civil society participation – develop the ‘muscle’ to negotiate and interact as ‘equal’
- Competency –
 - Develop and train deep water capability
 - Impact assessment capability

So what does it mean?

- NGC “International” –
 - Global perspective
 - Adoption of world class practise in social and environmental responsibility