

# 5th Biennial International Business, Banking and Finance Conference

**Conference Objective:** This international conference will be a forum for exchange of ideas on critical business, banking and financial issues facing the Caribbean region at this time. It will serve to bring together international and regional business leaders, senior officials from regional and international financial institutions and academics.

**Hosted by**

**The University of the West Indies, St. Augustine, Trinidad and Tobago  
The Central Bank of Trinidad and Tobago**

**May 2-3, 2013**

**The 5<sup>th</sup> Biennial International  
Business, Banking and Finance Conference**  
*Re-Engineering Growth: Doing Business in the New Global Environment*

Learning Resource Centre, UWI, St. Augustine Campus, TRINIDAD & TOBAGO

**Conference Programme**

**Day 1: Thursday, May 2, 2013**

8.00 AM – 9.00 AM

REGISTRATION

9.00 AM – 9.45 AM

OPENING SESSION

- Chairperson  
Mr. Errol Simms  
Dean, Faculty of Social Sciences
- Welcome Remarks  
Professor Clement K. Sankat  
PVC and Campus Principal  
UWI St. Augustine
- Opening Remarks  
Mr. Jwala Rambarran  
Governor  
Central Bank of Trinidad and Tobago

9.45 AM – 10.15 AM

***Feature Address***

Dr. Eelco Fiole  
Managing Partner  
XRGY Capital & Frontier Advisory  
Zürich, Switzerland

“Financial Crisis, Ethics and a Way Forward”

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10.15 AM – 10.30 AM

NETWORKING BREAK

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Department of Management Studies

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10.30 AM – 12:00 NOON

## PANEL DISCUSSION I

### *Pushing the Boundaries of Entrepreneurship*

SESSION CHAIR - Dr. Natasha Ramkissoon-Babwah

#### PANELISTS:

- Dr. Eelco Fiore, Managing Partner, XRGY Capital & Frontier Advisory, Zürich, Switzerland
- Ms. Catherine Kumar, CEO, Trinidad & Tobago Chamber of Industry and Commerce
- Mr. Ashram S. Beharry, CEO, Education Facilities Company Limited
- Dr. Basil Springer, Change-Engine Consultant, Caribbean Business Enterprise Trust Inc.

12:00 NOON – 1.30 PM

## PARALLEL SESSION

<b>SESSION 1</b> <b>Kick-Starting Growth: Drivers and Strategies</b> SESSION CHAIR – Dr. Alvin Hilaire	<b>SESSION 2</b> <b>Financing Growth</b> SESSION CHAIR – Dr. Sandra Sookram
On the Economic Growth in the Caribbean <i>Dr. Valerie Mercer-Blackman, Inter-American Development Bank; Dr. J. Rodrigo Fuentes, Pontificia Universidad Católica de Chile</i>	Corporate Tax Receipts in OECD States and Offshore Financial Centres <i>Dr. Winston Moore, Department of Economics, University of the West Indies, Cave Hill Campus</i>
Benchmarking Micro-Drivers and Policies for Growth: A Proposal for the Caribbean <i>Mr. Michael DaCosta, Consultant, IDB, Washington DC</i>	Macroeconomic Instability in Small Island States <i>Dr. Anthony Birchwood, University of the West Indies, St. Augustine Campus</i>
Imperatives for Growth: Can KIDS be a Transformative Vision for CARICOM? <i>Dr. Gene Leon, Senior Resident Representative to Jamaica, International Monetary Fund</i>	Measuring Business and Economic Activity <i>Dr. Dave Seerattan and Ms. Julia Jhinkoo, Caribbean Centre for Money &amp; Finance, University of the West Indies, St. Augustine</i>
Co-movement in Stock Prices in the CARICOM Region <i>Mr. John Gerard Cozier and Professor Patrick Watson, SALISES, The University of the West Indies St. Augustine Campus</i>	The Causes and Consequences of Failures of Financial Institutions in Antigua and Barbuda <i>Mr. Morvin G Williams, Financial Services Regulatory Commission, Antigua &amp; Barbuda</i>

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1.30 PM – 2.30 PM

LUNCH

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2.30 PM – 4.30 PM

**PANEL DISCUSSION II**

***Growth Oriented Strategies***

SESSION CHAIR – Dr. Ronald Ramkissoon

PANELISTS:

- Mr. Andrew Philip Powell, Economist Research Department, Inter-American Development Bank
- Dr. Gene Leon, IMF Senior Resident Representative to Jamaica
- Professor Compton Bourne, Executive Director, Caribbean Centre for Money & Finance, The University of the West Indies, St. Augustine Campus

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5.30 PM – 7.30 PM

***Honouring of Mr. Ewart Williams***

Welcome

Professor Patrick Watson, Chair

*Director, SALISES, The UWI, St. Augustine Campus*

*Tribute to a Citizen of the World*

Mr. Martin Franklin

*Head, Department of Economics, The UWI, St. Augustine Campus*

*Perspectives From: Central Bank of Trinidad & Tobago*

Dr. Alvin Hilaire

*Deputy Governor, Central Bank of Trinidad and Tobago*

*Perspectives From: The UWI, St. Augustine Campus*

Professor Clement Sankat

*PVC and Campus Principal, The UWI, St. Augustine Campus*

*Response from the Honouree*

Mr. Ewart Williams

*Former Governor, Central Bank of Trinidad & Tobago*

*Cocktail Reception - Office of the Campus Principal, UWI, St. Augustine*

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**Day 2: Friday, May 3, 2013**

9.00 AM – 11.00 AM

PARALLEL SESSION

<b>SESSION 3</b> <b>Corporate Governance: Challenges and Strategies</b> SESSION CHAIR – Professor Surendra Arjoon	<b>SESSION 4</b> <b>The New Ideological Divide: Austerity or Stimulus</b> SESSION CHAIR – Dr. Dorian Noel
<p>Corporate Governance and the Performance of Firms in Trinidad &amp; Tobago <i>Ms. Varuna Ramlal and Professor Patrick Watson, SALISES, The University of the West Indies St. Augustine Campus</i></p> <p>Challenges to Governance <i>Ms. Gisela Granado, Trinidad and Tobago EITI Secretariat</i></p> <p>Corporate Governance in Jamaica <i>Dr. Twila M. Logan and Dr. Doreen J. Gooden, Florida International University</i></p>	<p>PetroCaribe – A Handout and not a Hand-Up, which may soon run out <i>Ms. Marla Dukharan and Ms. Jennifer Raffoul, RBC Financial (Caribbean) Limited</i></p> <p>Debt sustainability and growth in the Caribbean <i>Dr. Dave Seerattan, Caribbean Centre for Money and Finance, The University of the West Indies, St. Augustine Campus; Leandro Andrian, Valerie Mercer-Blackman, Alessandro Rebutti, Julian Kozlowski, Inter-American Development Bank; Andrea F. Presbitero, Università Politecnica delle Marche, Italy</i></p> <p>Measuring the Cyclical and Structural Fiscal Balances in Trinidad and Tobago <i>Mr. Joseph Cotton, Research and Policy Department, Central Bank of Trinidad and Tobago</i></p>

11.00 A.M – 11.15 AM

NETWORKING BREAK

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11.15 A.M. – 12.45 P.M.

**PANEL DISCUSSION III**

***Business Competitiveness***

SESSION CHAIR – Mr. Kevin Kenny

PANELISTS

- Dr. Densil Williams, Deputy Director, Mona School of Business and Management, The University of the West Indies Mona Campus
- Mr. Nicholas Lok Jack, President, Trinidad & Tobago Manufacturers' Association (TTMA)
- Mr. David Dulal-Whiteway, Managing Director, Republic Bank Limited

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12.45 PM – 2.00 PM

LUNCH

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2:00 PM – 3.45 PM

**LEADERS' FORUM on Corporate Governance**

SESSION CHAIR – Professor Surendra Arjoon

PANELISTS:

- Dr. Axel Kravatzky, Chairman, Caribbean Corporate Governance Institute
- Mr. Ram Ramesh, Chairman, Caribbean Centre for Leadership Development
- Mr. Richard Young, Chairman, Young & Associates

3:45 PM – 4.00 PM

**Vote of Thanks**

Professor Surendra Arjoon

Chair

BBF5 Planning Committee

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4.00 PM – 6.00 PM

*Closing Cocktail Reception*

*Faculty of Social Sciences Lounge, UWI, St. Augustine*

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