

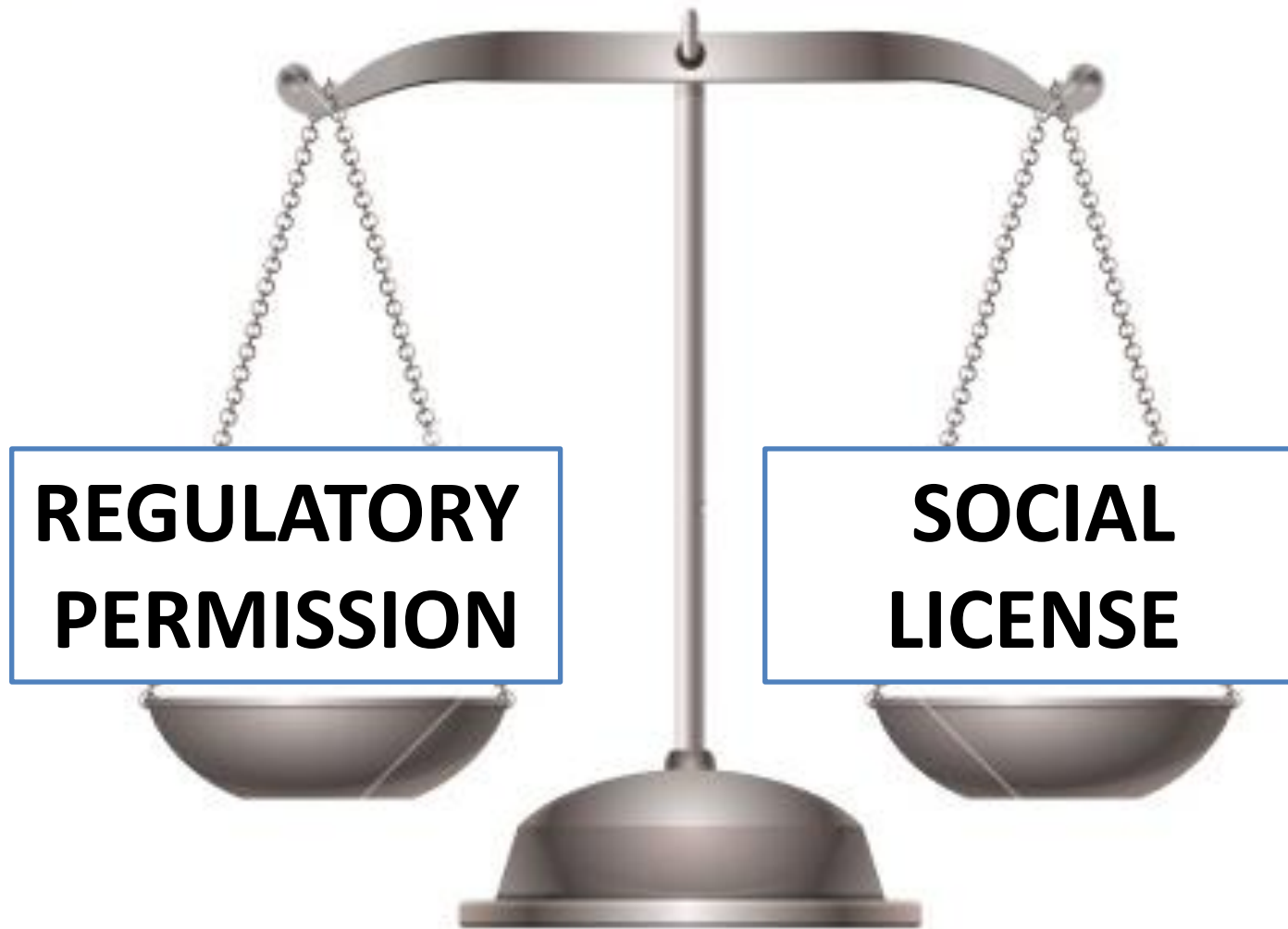


THE EITI – A MODEL FOR SUSTAINABLE RELATIONSHIPS IN EXTRACTIVE REGIONS

Mark Regis, Head, TTEITI Secretariat

Achieving Sustainability in Regions with Extractive Industries

Conference, San Fernando, June 14, 2013



EFFECTIVE COMMUNITY RELATIONS

INVOLVES

- Maintaining relationships
- Delivering opportunities

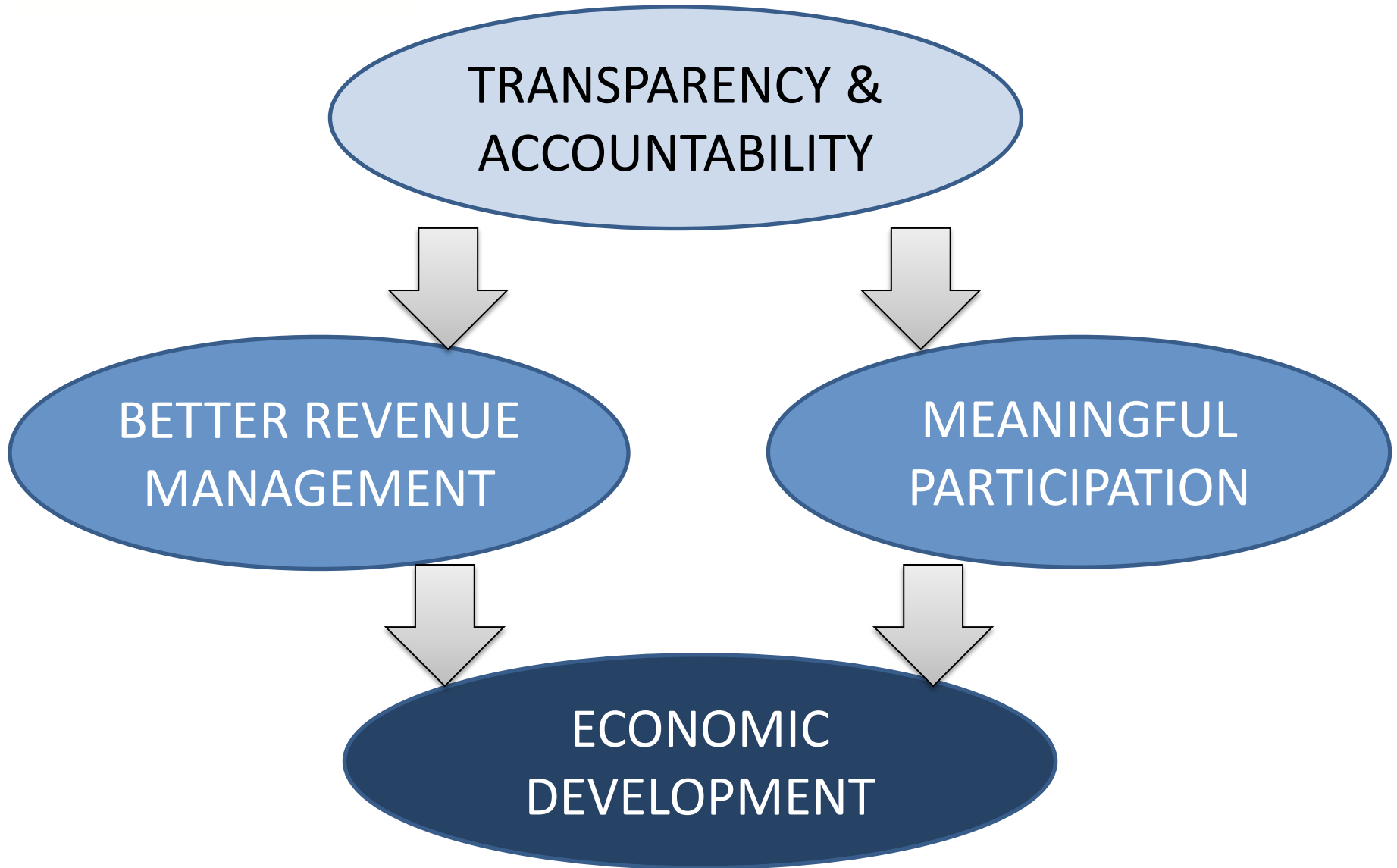
BENEFITS

- Social License to operate

ENGAGEMENT MUST BE:

- inclusive;
- **transparent and accountable**





WHAT IS THE EITI?

- A global coalition of governments, companies and civil society
- Objective of fostering transparency and accountability
- Companies payments matched against governments declared receipts in an EITI Report



THE TTEITI STEERING COMMITTEE

National Multi-stakeholder Group (MSG)



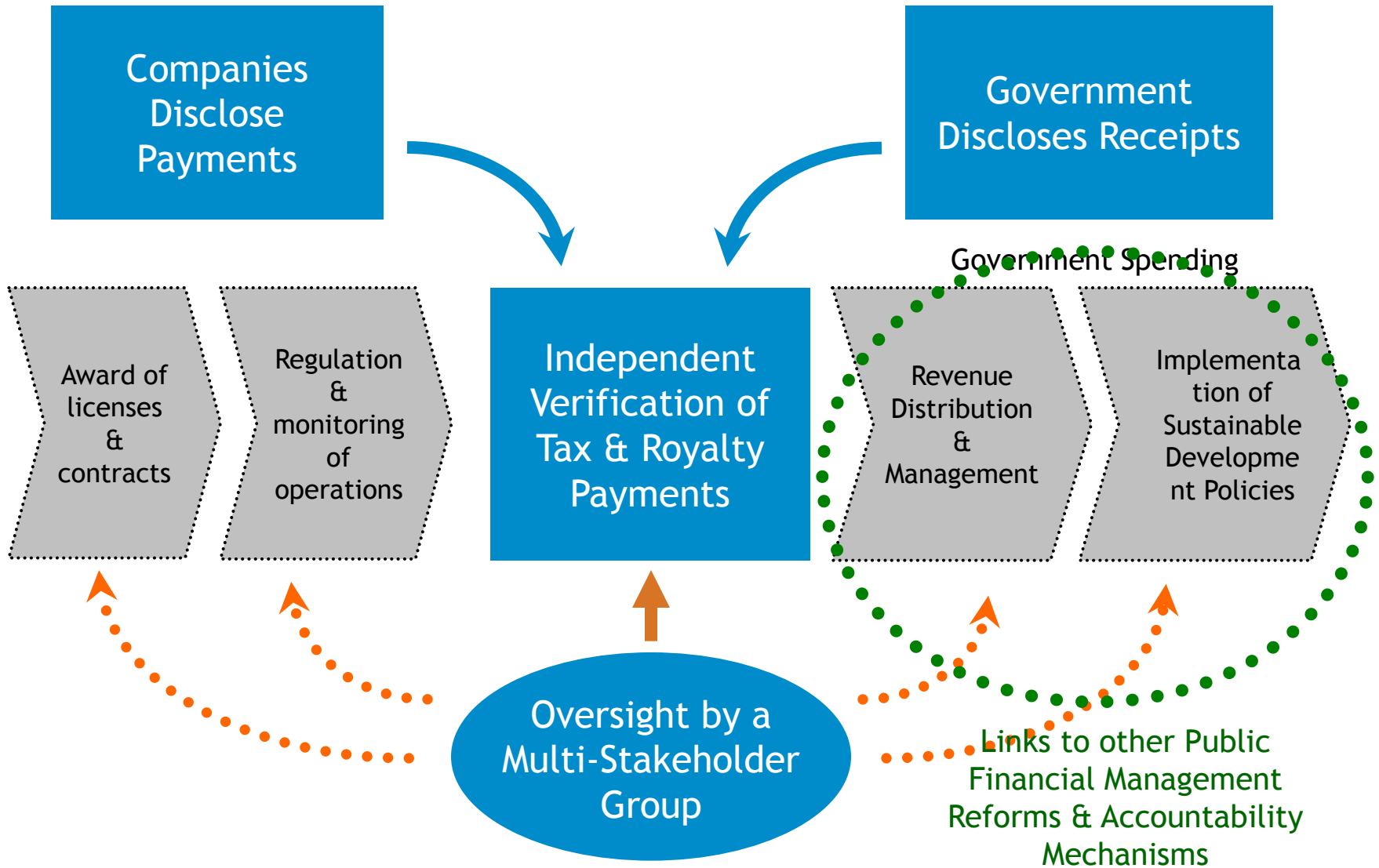
- Cabinet-appointed Committee created - December 2010
- Steering Committee Composition
 - Government (6)
 - Industry (4)
 - Civil Society (8)
- Chair – Victor Hart
- Candidate country status achieved - March 2011

- **Mar 1 2011:** T&T awarded EITI Candidate Country status
- **Sep 3 2012:** Establishment of a Youth Advisory Committee
- **Feb 18 2013:** Administrator hired to conduct the 1st EITI Report
- **Jun 7 2013:** Stakeholders sign the TTEITI MOU

KEY DELIVERABLES

- Delivery of first T&T EITI Report
- Attain 'Complaint Country Status' - external validation

THE EITI PROCESS



The EITI provides a Forum for dialogue and a Platform for broader reforms

Appendix 1: Total reported payments per company

Licensee	Sum Licensee	Sum Government ¹⁾	Discrepancy	Resolved	Unresolved
4Sea Energy AS	-	-	-	-	-
Aker Exploration AS	-188.953	-188.984	31	31	-
Altinex Oil Norway AS	249.028	249.028	-	-	-
A/S Norske Shell	8.713.096	8.712.811	285	285	-
Bayerngas Norge AS	-52.699	-52.699	-	-	-
Bayerngas Produksjon Norge AS	-287.496	-287.496	-	-	-
BG Norge AS	-740.303	-740.290	-13	-13	-
BP Norge AS	4.830.076	4.772.368	57.708	57.708	-
Bridge Energy AS	-109.015	-109.415	400	400	-
Centrica Resources (Norge) AS	-64.259	-64.259	-	-	-
Chevron Norge AS	366.490	366.567	-77	-77	-
Concedo ASA	-16.651	-17.590	939	939	-
ConocoPhillips Skandinavia AS	19.368.972	19.357.605	11.367	11.367	-
Dana Petroleum Norway AS	51.588	51.587	1	1	-
Det norske oljeselskap ASA (inkl NOIL Energy)	-626.291	-624.467	-1.824	-1.824	-
Discover Petroleum AS	-47.196	-47.195	-1	-1	-
DONG E&P Norge AS	35.212	-	1.444	1.444	-
Edison International Spa	-31.639	-31.639	-	-	-
Eni Norge AS	10.280.934	10.280.934	-	-	-
Enterprise Oil Norge AS	975.184	975.184	-	-	-
E.ON Ruhrgas Norge AS	116.756	116.756	-	-	-
ExxonMobil Exploration B Production Norway AS (inkl ExxonMobil Production Norway Inc)	45.288.944	45.264.230	24.714	25.714	-
Faroe Petroleum Norge AS	-45.684	-45.684	-	-	-
GDF SUEZ E&P Norge AS	-300.203	-300.217	14	14	-
Genesis Petroleum Norway AS	-32.943	-32.943	-	-	-
Hess Norge AS	948.821	943.286	5.535	5.535	-
Idemitsu Petroleum Norge AS	1.793.914	1.793.914	-	-	-
Lotos Exploration and Production Norge AS	-	-	-	-	-
Lundin Norway AS	41.068	-295.811	336.879	336.879	-
Maersk Oil Norway AS	-129.395	-155.870	26.475	26.475	-
Maersk Oil PL 018C Norway AS	-1.958	-2.648	690	690	-
Marathon Petroleum Norge AS	-28.257	-28.933	676	676	-
Nexen Exploration Norge AS	-213.152	-213.662	510	510	-
Norske AEDC A/S	5.495	5.495	-	-	-
North Energy AS	-14.434	-14.434	-	-	-
Norwegian Energy Company ASA	-288.429	-288.429	-	-	-
OMV (Norge) AS	-117.139	-117.139	-	-	-
PGNIG Norway AS	-5.302	-5.302	-	-	-

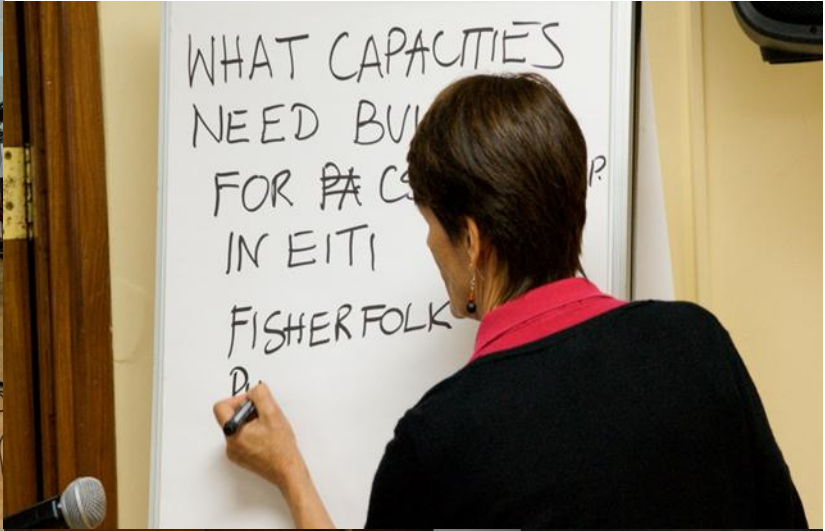
Licensee	Sum Licensee	Sum Government ¹⁾	Discrepancy	Resolved	Unresolved
Petoro AS	155.420.129	155.420.129	-	-	-
Petro-Canada Norge AS	-160.608	-160.608	-	-	-
Premier Oil Norge AS	-106.423	-106.423	-	-	-
Repsol Exploracion S.A	-9.874	-9.874	-	-	-
Rocksource ASA	-173.600	-175.067	1.467	1.467	-
RWE Dea Norge AS	356.675	356.609	66	66	-
Sagex Petroleum Norge AS	-16.522	-16.522	-	-	-
Skagen 44 AS	-12.372	-14.420	2.048	2.048	-
Skeie Energy AS	-16.200	-16.200	-	-	-
Spring Energy Exploration AS	-	-	-	-	-
Spring Energy Norway AS	-	-	-	-	-
StatOilHydro Petroleum AS inkl StatOilHydro ASA	125.334.386	127.516.188	-2.181.802	-2.181.802	-
Svenska Petroleum Exploration AS	66.918	67.958	-1.040	-1.040	-
Talisman Energy Norge AS	1.473.189	1.498.747	-25.558	-25.558	-
Total E&P Norge AS	26.758.856	26.752.171	6.685	6.685	-
VNG Norge (Operations) AS inkl Endeavour	81.707	81.707	-	-	-
VNG Norge AS	-55.400	-55.400	-	-	-
Wintershall Norge NUF	-188.139	-187.881	-258	-258	-
Wintershall Norge ASA inkl Revus Energy AS	-495.400	-495.380	-20	-20	-
Skeie Oil & Gas AS	-65.822	-65.822	-	-	-
Wintershall Norge AS	-	-	-	-	-
Noble Energy Europe Ltd	-	-336	336	336	-
Norpipe Oil AS	17.331	17.330	1	1	-
Norsea Gas AS	380.958	351.829	29.129	29.129	-
Petrofac Resources Ltf NUF	-	-1.190	1.190	1.190	-
Maersk Oil GB Limited	-	960	-960	-960	-
Total Norge AS	-	6.685	-6.685	-6.685	-
Serica Energy UK Ltd	-	-21.861	21.861	21.861	-
Shell International pipelines Inc	479.962	455.466	24.496	24.496	-
Excel Expro Norge AS	-	-10.383	10.383	10.383	-
Marathon Petroleum Company	21.111	8.525	12.586	12.586	-
Other companies – not licensees ²⁾	-	19.378	-19.378	-19.378	-
Sum	398.815.042	400.474.742	-1.659.700	-1.659.700	-

1) "Governments" include the Central Bank of Norway, the Norwegian Tax Administration, the Toll Customs and the Norwegian Petroleum Directorate

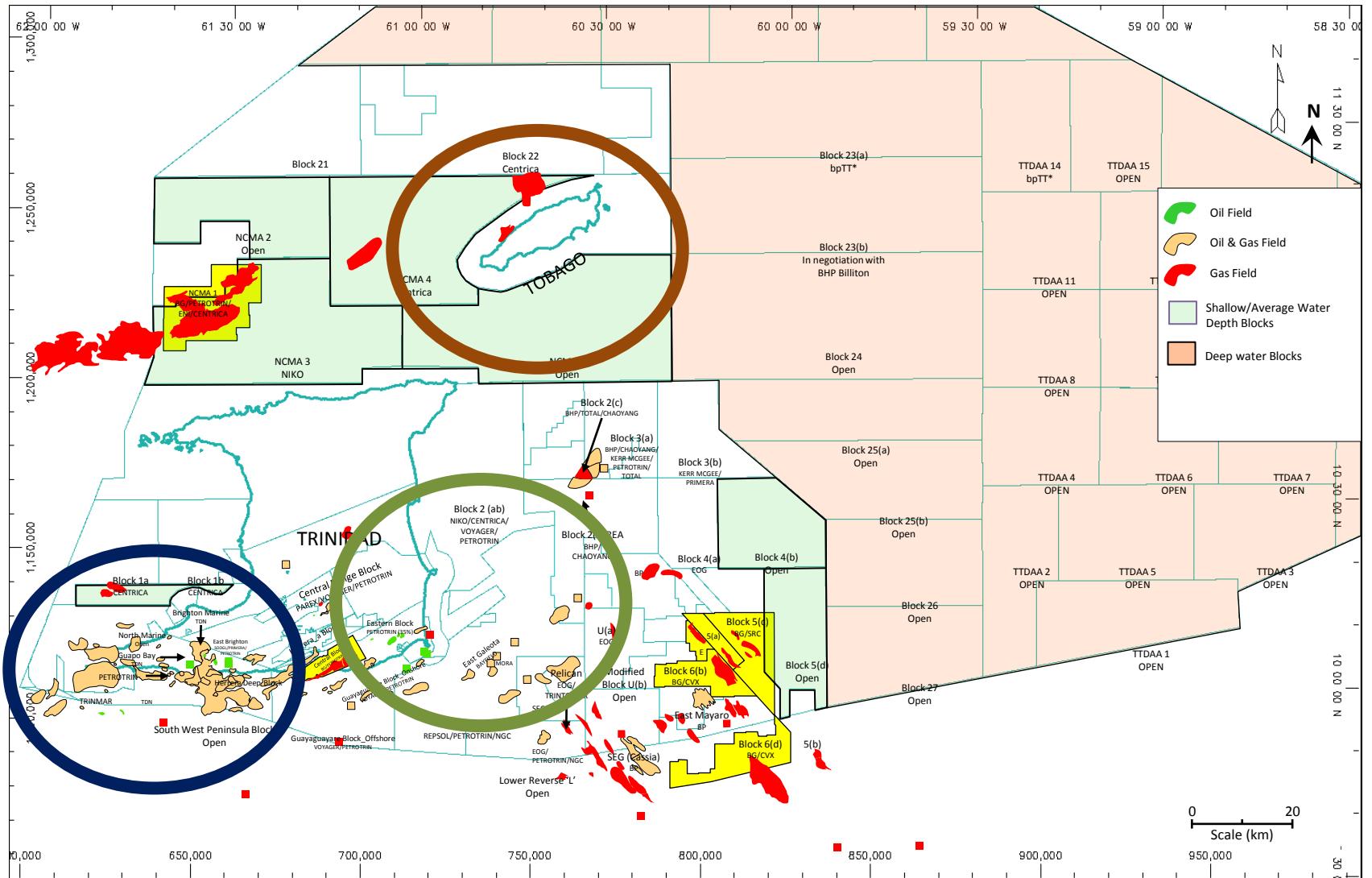
2) Includes reported NOCs, fee related to companies that are not required to report based on MRR.

3) Reporting from the companies have been adjusted for net profit interest to Petro to avoid double accounting of these amounts which are also included in the reporting from Petro. See table 7 for a specification per company of net profit interest paid to Petro.

EITI ENGAGES



T&T's Major extractive regions



The EITI provides:

- ✓ An excellent platform for uniting stakeholders
- ✓ Engages and gives Civil Society a voice
- ✓ Facilitates transparent management of revenues earned from extractive communities
- ✓ Provides a framework for sustainable relationships between, Companies, Civil Society and Government





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