The University of the West Indies
St Augustine Campus
Faculty of Social Sciences

Department of Economics
Orientation
Postgraduate Degrees
PURPOSE OF ACADEMIC ADVISING

To provide assistance to students in making a selection of courses compatible with their career goals and Faculty Regulations.
MANDATORY REFERENCES FOR REGULATIONS:

- Postgraduate Information Guide
  Faculty of Social Sciences Regulations & Syllabuses 2010/11
- Regulations for Graduate Diplomas and Degrees*

*See Campus Website
UWI THE INSTITUTION

- Initially a College of the University of London
- First Campus located at Mona, Jamaica
- First intake of students were Medical Students
- UWI is now 61 years old
- Later expansion to include campuses at Cave Hill and St. Augustine
- The St Augustine Campus celebrating 50 years
- Most recent expansion – Open Campus
FACULTIES OF UWI

Five (5) Faculties are located on each Campus
- Faculty of Medical Sciences
- Faculty of Science and Agriculture
- Faculty of Humanities and Education
- Faculty of Social Sciences
- Faculty of Law
FACULTY OF SOCIAL SCIENCES

The Faculty comprises of the Departments:
- Behavioral Sciences
- Economics
- Management Studies

The Faculty is supported by the following Institutes and Centers:
- Caribbean Centre for Monetary Studies (CCMS)
- Institute of International Relations (IIR)
- Sir Arthur Lewis Institute of Social and Economic Studies (SALISES)
- Centre for Health Economics (HEU)
Faculty of Social Sciences, St Augustine grants as part of its teaching and research programs:

- Undergraduate Degrees, Certificates & Diplomas
- Post Graduate Degrees and Diplomas
The Department of Economics, St Augustine is supported by:

- The Centre for Health Economics (HEU)
- Economic Measurement Unit (EMU)
- Sustainable Economic Development Unit (SEDU)
- Labour and Poverty Studies Unit (LPSU)
- Trade and Economic Development Unit (TEDU)*

* To be commenced in 2010/11
THE DEPARTMENT OF ECONOMICS

Degree Programmes offered:
- Masters (M.Sc) in Economics
- M.Phil in Economics
- Ph.D in Economics
Students registered to read for Post Graduate degrees in the Department of Economics may hold the status of one of the following:

- Full Time Students
- Part Time Students
MSc. Degree consist of:

- Six (6) core courses, two (2) electives, one of which can be an approved extra departmental course and a Research Project.
- This totals 36 credits, 27 for taught courses and 9 for the Research Project.
- Students must pass both coursework and Final Examination in each course in which the pass mark is 50%.
- The degree will be awarded to students who gain at least 50% in each of the courses and the Research Project.

**Note:** All students interested in pursuing the Masters in Economics must complete Undergraduate Course **ECON 3008 – History of Economic Thought** if they have not done so already.
# CORE COURSES, MSc

<table>
<thead>
<tr>
<th>SEMESTER I</th>
<th>SEMESTER II</th>
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<tbody>
<tr>
<td>Course Code</td>
<td>Course Title</td>
</tr>
<tr>
<td>ECON 6000</td>
<td>Micro-economic Theory (Year Long)</td>
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<tr>
<td>ECON 6001</td>
<td>Macro-economic Theory (Year Long)</td>
</tr>
<tr>
<td>ECON 6003</td>
<td>Methods in Economic Investigation</td>
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<tr>
<td>ECON 6030</td>
<td>Research Methodology and Development Economics</td>
</tr>
<tr>
<td>ECON 6031</td>
<td>Caribbean Economic Development</td>
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</tbody>
</table>
**ELECTIVE COURSES**

- Selection of electives should be guided by your career goals.

<table>
<thead>
<tr>
<th>SEMESTER I</th>
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<tbody>
<tr>
<td>ECON 6006</td>
<td>Applied Econometrics</td>
</tr>
<tr>
<td>ECON 6007</td>
<td>Health Economics</td>
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<tr>
<td>ECON 6009</td>
<td>The Economics of Sustainable Development</td>
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<tr>
<td>ECON 6011</td>
<td>International Trade – New Approaches</td>
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<tr>
<td>ECON 6012</td>
<td>Monetary Issues In Economic Development</td>
</tr>
<tr>
<td>ECON 6047</td>
<td>Advanced Financial Economics</td>
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</table>

* An Approved Extra Departmental Course
The Research Project cannot be marked until candidates have passed all the taught courses.

Guidelines for choosing Topic*
1. Students are advised to review the entire list of Topic Areas and to select the three (3) areas that interest them the most.
2. Students should then seek an audience with the relevant lecturers to discuss the possibility of working with the staff member concerned.
3. Since the attempt will be made to avoid overloading any single lecturer, every student may not get to work on the topic of first choice.
4. Following the student consultations and discussion between lecturers and the Department’s Coordinator of Graduate Studies, the final allocation of students to supervisors will be made.
5. Students will be informed accordingly.

*This must be done by the middle of the 1st Semester
RESEARCH TOPIC AREAS BY LECTURER

Dr. Moawia Alghalith

- Stochastic Finance
- Dynamic Optimization
- Hedging and Futures Markets
- Decisions under Uncertainty
- The impact of the global food/oil price uncertainty on the T&T economy or certain aspects of the economy.
- The impact of exchange rate uncertainty on oil/food prices or vice versa.
- The impact of oil price uncertainty on food prices.
- The impact of exchange rate/oil price uncertainty on GDP or specific sectors of the economy.
- The impact of the crime–control uncertainty on the foreign investment on T&T.
RESEARCH TOPIC AREAS BY LECTURER con’t

**Dr. Marlene Attzs**
- Climate change and small countries – the issues at stake
- Environment-friendly Development – an oxymoron for small countries?
- Sustainable Tourism Development in Island states
- Disaster Risk Management and Economic Development
- Economics of Disastrous Management
- Gender Mainstreaming and Disastrous Management

**Dr. Lester Henry**
- A critical evaluation of Monetary Policy in T&T since Liberalization
- Is the T&T Dollar Undervalued? (What is the Appropriate Exchange Rate for the T&T Dollar?)
- Interest Parity and Capital Flows in T&T pre and post Financial Liberalization
- Assessing the Implications of the Declining US Dollar for T&T.
RESEARCH TOPIC AREAS BY LECTURER con’t

Mr. Martin Franklin

- Economics of Carnival – The Multiplier Effect
- Economic Cost of Crime in Trinidad and Tobago
- Managing adaptation to environmental change in Coastal Communities in the Caribbean
- Informal Traders/ICIs in the Caribbean
- Defining & Measuring Social Cohesion in the Caribbean
- Remittances in the Caribbean
- Measuring the Status & Impact of ICT Plans of Caribbean Countries
RESEARCH TOPIC AREAS BY LECTURER con’t

**Dr. Roger Hosein**
- Remittances and Economic Growth in the Caribbean
- Dutch Disease and Deagriculturalisation
- The importation of nurses into the Caribbean: An assessment of the Trinidad and Tobago experience
- An exploration of the extent and implications of re-importation of pharmaceuticals into the Trinidad and Tobago economy.
- An evaluation of the extent of intra industry trade in cultural products.
- An assessment of the trends in intraregional CARICOM
- Using shift share analysis to evaluate the impact of the hydrocarbon boom on the agricultural sector.
- An evaluation of the suitcase trade in the Caribbean
RESEARCH TOPIC AREAS BY LECTURER con’t

Dr. Althea La Foucade
- Property Taxation in Trinidad and Tobago: Economic Issues
- Equity and Health: The situation of PLWHA
- Fiscal Policy: Tax Rates and Tax regimes in buoyant economies

Dr. Dhanayshar Mahabir
- Theoretical support for IMF adjustment programs: a critical assessment.
- The growth models of Lewis and Solow a critical comparison.
- Crime and deviance: integrating the economic model of Becker with the sociological theory of Merton.

Anne-Marie Mohammed
- Economics of Regulations
- Industrial Economics
- Economics of Crime
RESEARCH TOPIC AREAS BY LECTURER
con’t

Mr. Gregory Mc Guire
- Energy as a development platform: the experience of some countries
- Reviewing Energy Tax Regimes in small countries
- Petrocaribe– Is there a gap between word and deed?
- Changing dynamics of the World LNG business

Mr. Roger Mc Lean
- Social Determinants of Health
- Social Cohesion – its meaning and significance in the Caribbean and elsewhere
- HIV/AIDS and Mobility: opportunities and challenges
Dr. Ewan Scott
- Labour Markets Structure in the Caribbean. The importance of the Informal Sector
- The Working Poor: What is the Caribbean Experience?
- Poverty Estimation in the Caribbean: Moving in New Directions

Professor Karl Theodore
- Fiscal policy and aggregate output in the Caribbean – is there a link?
- The economic feasibility of Universal Health Coverage in the Caribbean
- The economics of epidemics in the Caribbean in the Caribbean: the cases of Dengue and HIV/AIDS
- Understanding poverty in the Caribbean
- Production Functions in the Non-Energy Sector
MPhil/ PhD

Registration
The maximum period for registration for full time M.Phil. and Ph.D. students are 3 years and 5 years respectively and part time students maximum registration is 5 years and 7 years respectively.

Credit Requirements
- MPhil./ PhD students are required to complete six (6) and nine (9) credits in taught course respectively.
- Candidates who have already completed the MSc. Economics can apply to the HOD for a waiver of these course credits based on completion of the MSc.

Progress Reports
- Students are required to sign progress reports which are filled out by your supervisor on/before January 31 for Semester I and June 30 for Semester II.
MPhil./ PhD

Regulations for Graduate Diplomas and Degrees:

Research Seminars
# 73 Students enrolled for an MPhil degree must satisfactorily complete at least two research seminars, to be convened by the relevant Head of Department, prior to the submission of the MPhil thesis. Students enrolled for a PhD or MD degree must satisfactorily complete three such seminars. Assessment of the students’ seminars must be included in their Progress Reports.

Upgrade to PhD
# 45 A candidate who is registered for the MPhil degree may apply, after a period of one year from the date of initial registration and at any time thereafter within a total period of three years from the date of initial registration, for upgrading of registration to the PhD if, in the opinion of the relevant Head of Department, the candidate has given evidence of having the *qualifications necessary for writing a thesis for the PhD.

* Completion of Research Seminars
Post Graduate Scholarships

- Scholarships are tenable only at the St. Augustine campus of The University of the West Indies and are normally awarded for a maximum period of **TWO (2) YEARS**. PhD candidates may be awarded an additional year subject to satisfactory progress of their research.
- The current annual value of the award is (ST. AUGUSTINE CAMPUS) - TT$ 60,000.00 per annum
- These scholarships are offered only to FULL–TIME persons with at least an Upper Second Class or its equivalent pursuing Higher Degrees by Research (M.Phil./Ph.D.) at the St. Augustine Campus.
- The award of a scholarship is conditional on your not being in employment during this period. Failing this your scholarship will immediately be withdrawn and you would be required to repay any monies paid to you.
- For further information: [http://sta.uwi.edu/postgrad/scholarships_prospective.asp](http://sta.uwi.edu/postgrad/scholarships_prospective.asp)
MPhil./PhD

Research and Publications Fund

• **Student grants** are only available to postgraduate students pursing M.Phil/Ph.D. degrees who are entering Year II of their research degree and continuing.

• MPhil and PhD Students can apply for a maximum of two (2) and three (3) conferences respectively. The support for attendance at conferences is meant to fulfill the requirement that students must publish book chapters and articles before graduation.

• Students are expected to submit a report after attendance at a conference, for postgraduate research or training. This report should be completed and submitted to the Office of Graduate Studies & Research within one (1) month of the return of the student.

**NB:** M.Phil. students are required to publish articles after attendance at their second conference and Ph.D. students after their second and third conference. Ph.D. students are asked to note that approval of their third conference attendance is dependent on publication of articles from their 2nd conference.
Research and Publications Fund

<table>
<thead>
<tr>
<th>Category</th>
<th>Minimum $</th>
<th>Maximum $</th>
<th>Mean $</th>
</tr>
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<tbody>
<tr>
<td>1. To Attend Conference</td>
<td>* 900.00</td>
<td>* 14,000.00</td>
<td>6,000.00</td>
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<tr>
<td>2. Field and Lab Work</td>
<td>To be determined</td>
<td>To be determined</td>
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<tr>
<td>3. Equipment</td>
<td>To be determined</td>
<td>To be determined</td>
<td>To be determined</td>
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<tr>
<td>4. Training for postgraduate students in foreign countries</td>
<td>15,000.00</td>
<td>20,000.00</td>
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To attend a conference, the maximum sum granted for a student is as follows:

- Accommodation for four (4) nights @ US$75.00 = 1,890.00
- Subsistence for four (4) nights @ US$75.00 = 1,890.00
- Total = 3,780.00
DEPARTMENTAL ACTIVITIES

- Post National Budget Forum 2010 which is scheduled for the first Thursday after the presentation of the National Budget for 2010–11 in the Parliament
- Conference on the Economy (COTE2010) on October 07 – 09, 2010. (Students FREE with UWI ID)
- For updates check the Departmental website: http://sta.uwi.edu/fss/economics/
## PAST MSc.RESEARCH TOPICS

<table>
<thead>
<tr>
<th>CANDIDATE</th>
<th>TOPIC</th>
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<tbody>
<tr>
<td><strong>2009</strong></td>
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<tr>
<td><strong>VANGIE BHAGOO</strong></td>
<td>Predicting Debt Crisis in Selected Caribbean Countries</td>
</tr>
<tr>
<td><strong>ANITA SADHOO</strong></td>
<td>The Impact of Oil Price Uncertainty on Food Prices in the Trinidad and Tobago Economy</td>
</tr>
<tr>
<td><strong>CHRISTIAN THEODORE</strong></td>
<td>Ch.I.N.A. : Non-linear Dynamical Modeling of Economic Volatility</td>
</tr>
<tr>
<td><strong>SAMANTHA JOSEPH</strong></td>
<td>“The Developmental Impact of Remittances on the Caribbean: Evidence from St. Lucia and Trinidad and Tobago.</td>
</tr>
<tr>
<td><strong>KEYRA PRIMUS</strong></td>
<td>An Inflation Targeting Framework for Trinidad and Tobago: Is it Feasible or Not?</td>
</tr>
<tr>
<td><strong>SHARITA CHAPMAN</strong></td>
<td>The Impact of Crime on the Health sector in St. Kitts and Nevis.&quot;</td>
</tr>
<tr>
<td><strong>KIMERLEE SOO TING</strong></td>
<td>Poverty: Assessing the Coverage of Programmes in Trinidad and Tobago</td>
</tr>
<tr>
<td><strong>RANI BHAJAN</strong></td>
<td>'Revisiting Poverty Measurements in the Caribbean</td>
</tr>
<tr>
<td><strong>DON CHARLES</strong></td>
<td>&quot;An exploration of Caricom Trading Relations with Large and Small trading partners.</td>
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<tr>
<td><strong>KESTER THOMPSON</strong></td>
<td>Caribbean Financial Integration</td>
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<tr>
<td>JANELLE SPENCER</td>
<td>Macroeconomic Management During a Hydrocarbon Boom: An Examination of Government Fiscal Policy in the period 1974 – 2007</td>
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<tr>
<td>DELVIN COX</td>
<td>Leakages in Rent Capture in the LNG Business</td>
</tr>
<tr>
<td>VIDEOSH MAHARAJ</td>
<td>An Analysis of Trade in the Caribbean: What will be the Economic Impact of a CARICOM/Canada Free Trade Agreement?</td>
</tr>
<tr>
<td>JOY FRANCIS</td>
<td>Economics of Watershed Management in Caribbean Small Island Developing States(SIDS): Case Study of Maracas Valley/ St. Joseph, Trinidad and Tobago</td>
</tr>
<tr>
<td>HALEEMA ALI</td>
<td>An Economic Analysis of the Potential Impact of HIV/AIDS on the Sustainable Development of the Tourism Sector in St. Lucia through the lens of Commercial Sex Work.</td>
</tr>
<tr>
<td>SHIVERN SIMON</td>
<td>The Relationship between Fiscal Policy and Economic growth in Trinidad and Tobago using an econometric model formulated from the work of Arthur Lewis</td>
</tr>
<tr>
<td>BRYAN KHAN</td>
<td>The Creative Industries and Broadcast Regulation: The case for local content quotas in Trinidad and Tobago</td>
</tr>
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<td>JANELLE SPENCER</td>
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### PAST MSc. RESEARCH TOPICS cont’d

#### 2009

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>BETHELMIE, DON</td>
<td>Youth Unemployment</td>
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<tr>
<td>MAHARAJ, MAHINDRA</td>
<td>Dutch Disease and Deindustrialization</td>
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<td>PANTIN, MACHEL</td>
<td>Health Economics – Economic Impact of the Rapidly Aging Population</td>
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<td>SEURAJ, SIMI</td>
<td>Banking Regulation: Does Compliance Pay?</td>
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#### 2008

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<td>RAMLOGAN, AVINASH</td>
<td>Hydrocarbon Exports and the Mechanics of Employments Determination in Trinidad and Tobago</td>
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<td>HARRYPERSAD, DHANRAJ</td>
<td>Economic Corruption, Governance and Sustainable Development.</td>
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<tr>
<td>SPENCER, JANELLE</td>
<td>Energy as a Platform for Development – The Experience of Other Countries.</td>
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<tr>
<td>MOHAMMED, MELISSA</td>
<td>Diversification</td>
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<td>MOHAMMED-GAFFOOR, JENILLE</td>
<td>Towards the Reorientation of Social Sector Spending in – Linking Human Development to Economics Growth</td>
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<td>NEPTUNE, CRYSTAL</td>
<td>The Welfare effects of the Proposed SICA Agreement on Trinidad and Tobago and Guyana</td>
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## PAST MSc. RESEARCH TOPICS con’t

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<td></td>
<td>MOOTILAL, ALANA</td>
<td>Interest Priority and Capital Flow Pre and Post Financial Liberalization – (Caribbean)</td>
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<td>MAJID, MICHELLE</td>
<td>Implementation of II for the Caribbean</td>
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<td>MITCHELL, TANISHA</td>
<td>The Impact of the Declining US dollar on the Caribbean (Trinidad, Antigua and St. Vincent)</td>
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<td>LEWIS, MARION</td>
<td>Monetary – (Is T&amp;T dollar under value? What is the appropriate exchange rate for the T&amp;T dollar?)</td>
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<td>PALMER, DION</td>
<td>Real Stock Returns, Interest Rates, Inflation and Growth: The case of Trinidad and Tobago</td>
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