



THE UNIVERSITY OF THE WEST INDIES
ST. AUGUSTINE, TRINIDAD AND TOBAGO, WEST INDIES

1 GENERAL INFORMATION SUMMARY

Course title	ECONOMIC INTEGRATION
Course code	ECON 3020
Course proposer	DEPARTMENT OF ECONOMICS
Course type	ELECTIVE
Level	YEAR 3
Semester in which course will be offered:	SEMESTER 2
Course Provider	DEPARTMENT OF ECONOMICS
Credits	3
Pre-requisites	ECON 2000, ECON 2002
Teaching Methods	<ul style="list-style-type: none">• Lectures• Tutorials
Estimated Study Hours	Hours/week: <ul style="list-style-type: none">• Lectures: 2• Tutorials: 1• Independent Study (reading, revising, etc.): 8• Online: 5
Total no. of assessments	2
Instructor information	Name of instructor(s): Dr. Roger Hosein Office address and phone: Room 218 Social Sciences E-mail address: Roger.Hosein@sta.uwi.edu Phone Contact: 662-2002 ext 83041 Office hours: To be announced Communication policy – The preferred method of communication is via email

2 COURSE OVERVIEW

2.1 Course Description

This course seeks to provide students with a relatively strong foundation in integration theory, measurement and policy. The materials will be delivered via a series of face to face lectures and supported by structured tutorials. The course will discuss the critical theoretical concepts in integration developed by Balassa, Bhagwati, Panagariya, Cooper-Massell.

Economic Integration is a course that is no doubt aligned to the Department's mission of delivering quality research and teaching of the economics of development for small island states as it focuses the case study aspect of the course on such economies. Even further than this, it is expected that the mode of the delivery of the course material would allow for healthy discussions on region specific issues as it applies to the course.

2.2 Rationale

The course exists so that students can better understand the fundamentals of what regional integration is about particularly for small open economies like those in the Caribbean. International trade is an integral part of every country's economy. Thus it is important to understand the dynamics of what a country exports and imports and its relations with its trade partners. It is also important to grasp the interconnections between economies particularly as the world becomes more integrated.

The course offers practical interaction of theory via the case studies discussed in the classroom. Indeed such a course which is regional in scope is practical and useful to young economists in developing their knowledge base of the region. This is a third year undergraduate course and is geared to those students who have a general interest and affinity for trade and economic integration issues.

2.3 Aims/Goals

To equip students with an adequate set of tools; theoretical and practical to understand the dynamics of regional trading blocs.

2.4 Learning Outcomes/Objectives

At the end of this course, the students will be able to:

1. Demonstrate an appreciation for the regional integration issues as it affects Caribbean development.
2. Demonstrate an appreciation for discussions on regional integration and trade related challenges facing the Caribbean region.

2.5 Learning Outcomes Guide

Upon successful completion of ECON 3020, students will be able to:	Cognitive Domain	Psychomotor Domain	Affective Domain
Demonstrate an appreciation for the regional integration issues as it affects the Caribbean development.	Knowledge, Comprehension	Articulation	Valuing
Demonstrate an appreciation for discussions on regional integration and trade related challenges facing the Caribbean region.	Application, Analysis, critical thinking	Articulation	Valuing

2.6 Course-to-Programme Learning Outcomes Checklist

Programme Level Learning Outcomes At the end of the programme students will be able to:	LOs applicable to Course ECON 3020
Knowledge Level	Students will be able to recall and reproduce the material they have been exposed to
Skill/Competence Level	Students will be able to interpret the material they have been exposed to
Professional Competence/Attitude/Personal Characteristics/Affect	Students will be able to apply the theories to specific case studies and current Caribbean realities.

3 COURSE ASSESSMENT

LINKAGE OF ASSESSMENT METHODS TO LEARNING OUTCOMES

Assessment Method	Learning Outcomes		Weighting %	Assessment Description
	LO1	LO2		
Coursework project	✓	✓	20 %	Students will be required to undertake an individual project based on topics assigned during the first week of teaching.
Final Examination Essays	✓	✓	80%	Students will be required to sit a final exam which will cover the entire content of the course, number of questions to be determined by lecturer.

Coursework Questions

1. In the context of PTAs, is small always beautiful? Use CARICOM any member as a case study.

Due 28th February

2. Where is the UK with its BREXIT arrangements? What are some of the implications of BREXIT for CARICOM economies?

Due 31st March

3. What are the implications for CARICOM growth in the context of the refugee situation emanating from the Venezuelan economic crisis?

Due 22nd April

4 TEACHING METHODS

Method	Description
Face-to-Face Lectures	The main mode of teaching will be via face-to-face lectures. Cases and group discussions will also be used.
Tutorials	Tutorial sessions provide further elucidation of course content

5 COURSE CALENDAR

Week	Topics	Readings/Resources
1	Introduction and Course Overview	Readings/Lecture notes will be provided to the class
2	From Federation to CSME	Readings/Lecture notes will be provided to the class Chernick, S. E. 1978. The Commonwealth Caribbean: The Integration Experience: Report of a Mission Sent to the Commonwealth Caribbean by the World Bank. Baltimore: Johns Hopkins University Press and The World Bank.

		<p>Brewster, H. and C. Thomas. 1967. <i>The Dynamics of West Indian Economic Integration</i>. Mona: Institute of Social and Economic Research.</p> <p>Girvan, N. 2010. "Caribbean Community: The Elusive Quest for Economic Integration." In <i>Growth and Development Strategies in the Caribbean</i>. Barbados, Alleyne, F., D. Lewis-Bynoe and X. Archibald (Eds.). Caribbean Development Bank 2010: 199-218.</p> <p>Mordecai, J. 1968. <i>Federation of the West Indies</i>. Evanston: Northwestern University Press</p>
3	Macroeconomic Overview of CARICOM Economies	<p>Readings/Lecture notes will be provided to the class</p> <p>Inter-American Development Bank, Caribbean Region Quarterly Bulletin</p> <p>UNECLAC, Preliminary Overview of Caribbean Economies</p>
4	The Theory of Economic Integration	<p>Readings/Lecture notes will be provided to the class</p> <p>Viner, J. 1950. <i>The Customs Union Issue</i>. Carnegie Endowment for International Peace, New York.</p> <p>Khadan, J. and R. Hosein. 2013. "New Empirical Insights into the "Natural Trading Partner" Hypothesis for CARICOM Countries." Munich Personal RePEc Archive Paper No. 50493.</p>
5	Regional Economic Partnership Agreements: The Experience of CARIFORUM	<p>Readings/Lecture notes will be provided to the class</p> <p>Greenaway, D. and C. Milner. 2003. "A Grim REPA?" <i>University of Nottingham Internationalization of Economic Policy Research Paper</i>. Vol. 03. no. 30.</p> <p>Greenaway, D. and C. Milner. 2006. "EU Preferential Trading Arrangements with the Caribbean: A Grim Regional Economic Partnership Agreements?" <i>Journal of Economic Integration</i> 21 (4): 657-680.</p> <p>Nicholls, S., J. Christopher-Nicholls, and P. Colthrust. 2000. "Evaluating the Fiscal Impact of a Regional Partnership Agreement between the European Union and CARICOM."</p> <p>Bhagwati, J., Greenaway D., and Panagariya, A., (1998), "Trading Preferentially: Theory and Policy". <i>Economic Journal</i> 108(449), 1128-1148.</p> <p>Hosein R. 2008. "CARIFORUM-EU Economic Partnership Agreement: The welfare impact and implications for policy in Trinidad and Tobago." <i>Journal of Business, Finance & Economics In Emerging Economies</i> 3(1): 217-248.</p>
6	The Rapid Growth of BRICS and Implications for the CARICOM Region	<p>Readings/Lecture notes will be provided to the class</p> <p>Khadan, J. and R. Hosein. 2012. The Impact of Emerging Markets (BRICs) on CARICOM. <i>Bank of Valletta Review</i> 45(Spring).</p>
7	Intra - Industry Trade: Applications to a Small Integration Bloc	<p>Readings/Lecture notes will be provided to the class</p> <p>Hosein, R. and R. Seecharan. 2013. Bilateral Marginal Intra Industry Trade (MIIT): Selected Caricom Cases. <i>Global Development Studies</i> 7(1-2): 1-36.</p>
8	Market access: Trade Facilitation and Aid for	<p>Readings/Lecture notes will be provided to the class</p>

	Trade Integration in the CARICOM	
9	Strengthening CARICOM regional integration in the 21st century – A survey of key studies and their recommendations	<p>Readings/Lecture notes will be provided to the class</p> <p>Bourne, C. 1988. <i>Caribbean Development to the Year 2000: Challenges, Prospects and Policies.</i> Commonwealth Secretariat, London.</p> <p>Bonnick G. 2000. "Toward a Caribbean Vision 2020: A Regional Perspective on Development Challenges, Opportunities and Strategies for the Next Decade". Washington, D.C., World Bank - Caribbean Group for Cooperation in Economic Development.</p> <p>OECS. 2000. <i>Toward an OECS Development Strategy.</i> Available at: http://www.unicef.org/lac/spbarbados/Planning/Regional/general/DevstrategyOECS .pdf</p> <p>Caribbean Trade and Adjustment Group. 2001. "Improving Competitiveness for Caribbean Development." <i>Report for the Caribbean Trade and adjustment group prepared at the request of the CRNM and the CARICOM Secretariat (CRNM/CTAG/Final report/Rev2/08/01</i>, Christ Church, Barbados.</p> <p>World Bank. 2005. "A Time to Choose: Caribbean Development in the 21st Century". Caribbean Country Management Unit, Poverty Reduction and Economic Management Unit, Latin America and the Caribbean Region. Washington, D.C</p>
10	Unpausing the CSME: The way forward	<p>Readings/Lecture notes will be provided to the class</p> <p>Girvan, Norman. 2012. "On The Left: CSME based on faulty concept." Available at: http://www.nationnews.com/print/237244/.</p> <p>Girvan, Norman. 2013. "Reinventing The CSME", Address to The Caribbean Association of Judicial Officers 3rd Biennial Conference Accra Beach Hotel, Bridgetown, Barbados 27 September 2013. Available at: http://www.normangirvan.info/wp-content/uploads/2013/09/CAJO-ADDRESS-By-Girvan.pdf</p> <p>McLean, S. 2014. "CARICOM Regional Integration: A Critical Assessment and Recommendations for the Way Forward". Working Paper. United Nations Economic Commission for Latin America and the Caribbean, Port of Spain, Trinidad.</p> <p>McLean, S. and G. Downes. 2013. <i>Caribbean Community Regional Aid for Trade Strategy 2013–2015</i>. CARICOM Secretariat, Guyana.</p>
11	Economic Integration and the informal sector: The role of Informal commercial importers: Case Caribbean Higglers	<p>Readings/Lecture notes will be provided to the class</p> <p>Hosein, R. and M. Franklin. 2014. <i>Informal Commercial Importers in the CARICOM</i>, UWIPRESS.</p>

12	Economic Integration through Sports: Olympics, Athletics and building social cohesion in CARICOM.	Readings/Lecture notes will be provided to the class Hosein, R., N. Paul, and J. Khadan. 2013. "An assessment of the factors determining medal outcomes at the Beijing Olympics and implications for CARICOM economies." <i>Social and Economic Studies</i> , March-June 2013, volume 62, issue ½.
13	Course Review; Clarification of Issues etc.	

6 READINGS/RESOURCES - ONLINE AND PRINT

6.1 Required/Essential

- Hosein, R. and M. Franklin. 2014. *Informal Commercial Importers in the CARICOM*, UWIPRESS.
- Hosein, R. 2013. *Applications of International Trade Theory: The Caribbean Perspective*, UWIPRESS.
- Tewarie, B. and R. Hosein. 2007. *Trade, Investment and Development in the Contemporary Caribbean*, Ian Randle.

6.3 Other

- Supporting readings/lecture notes will be provided to the class

7 POLICIES AND ADDITIONAL INFORMATION

19 “Any candidate who has been absent from the University for a prolonged period during the teaching of a particular course for any reason other than illness or whose attendance at prescribed lectures, classes, ... tutorials, ... has been unsatisfactory or who has failed to submit essays or other exercises set by his/her teachers, may be debarred by the relevant Academic Board, on the recommendation of the relevant Faculty Board, from taking any University examinations. The procedures to be used shall be prescribed in Faculty Regulations.”

“97. (i) Cheating shall constitute a major offence under these regulations.
(ii) Cheating is any attempt to benefit one’s self or another by deceit or fraud.
(iii) Plagiarism is a form of cheating.
(iv) Plagiarism is the unauthorized and/ or unacknowledged use of another person’s intellectual effort and creations howsoever recorded, including whether formally published or in manuscript or in typescript or other printed or electronically presented form and includes taking passages, ideas or structures from another work or author without proper and unequivocal attribution of such source(s), using the conventions for attributions or citing used in this University.

103. (i) If any candidate is suspected of cheating, or attempting to cheat, the circumstances shall be reported in writing to the Campus Registrar. The Campus Registrar shall refer the matter to the Chairman of the Campus Committee on Examinations. If the Chairman so decides, the Committee shall invite the candidate for an interview and shall conduct an investigation. If the candidate is found guilty of cheating or attempting to cheat, the Committee shall disqualify the candidate from the examination in the course concerned, and may also disqualify him/her from all examinations taken in that examination session; and may also disqualify him/her from all further examinations of the University, for any period of time, and may impose a fine not exceeding Bds\$300.00 or J\$5000.00 or TT\$900.00 or US\$150.00 (according to campus). If the candidate fails to attend and does not offer a satisfactory excuse prior to the hearing, the Committee may hear the case in the candidate’s absence.”

- **Attendance policy**

In accordance with University of the West Indies General Examination Regulations and Faculty of Social Sciences Regulations, students who attain less than 75% of lecture or tutorial attendance may be debarred from writing the final examination.

- **Grading System**

GRADE	GPA	MARKS %
A+	4.3	90-100
A	4.0	80-89
A-	3.7	75-79
B+	3.3	70-74
B	3.0	65-69
B-	2.7	60-64
C+	2.3	55-59
C	2.0	50-54
F1	1.7	45-49
F2	1.3	40-44
F3	0	0-39

January 2019